



Capital Improvement Program

2022 - 2026





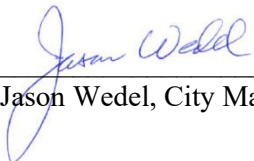
4646 Dakota Street SE
Prior Lake, MN 55372

Date: August 16, 2021
To: Mayor Briggs, Council Members and Residents of Prior Lake
From: Jason Wedel, City Manager
Subject: 2022-2026 Capital Improvement Program

The City plans for capital maintenance and improvements by preparing a five-year capital improvement program (often referred to as the CIP). The CIP represents a framework for planning, constructing and maintaining the community's infrastructure including streets, trails, parks, equipment, water, sewer, and public buildings.

Prior Lake's five-year Capital Improvement Program supports the City's goals as identified by the City Council and discussed during the annual budget process. The CIP is updated, evaluated and approved each year by the City Council as projects are completed and priorities change. The purpose of the CIP is to assure that funds are available when projects are required to meet community needs.

The CIP is an important tool to maintain and provide consistent investment in City equipment, facilities, and infrastructure and an important element of responsible fiscal management.



Jason Wedel, City Manager



2040 VISION AND STRATEGIC PLAN

Prior Lake is a vibrant and welcoming life-long community, offering a high-quality of life and small-town feel.

GOAL: HIGH-VALUE CITY SERVICES

Objectives:

- 1 Establish financial stability for all funds.
- 2 Design a comprehensive funding strategy for capital needs.
- 3 Ensure sufficient resources and staffing to meet service demands.
- 4 Attract, retain and train a high caliber workforce to ensure high-quality services.
- 5 Grow collaborations to provide efficient and cost-effective services to the community.
- 6 Seek community engagement through a variety of communication methods to reach all residents.

GOAL: PUBLIC SAFETY

Objectives:

- 1 Strengthen collaboration between police and local communities to reduce crime and increase trust.
- 2 Enhance partnerships with community and public safety entities.
- 3 Promote traffic safety through education, enforcement and engineering.
- 4 Ensure a safe and quality built environment.
- 5 Address threats to community standards through code enforcement.

GOAL: DESIRABLE & SUSTAINABLE DEVELOPMENT

Objectives:

- 1 Intentional land use planning that facilitates commercial development for an expanded taxbase.
- 2 Preserve and enhance Prior Lake's small-town feel.
- 3 Explore ways to encourage downtown as a vibrant destination.
- 4 Encourage development and preservation of quality life-cycle residential housing options.
- 5 Create appealing public spaces and transportation corridors to bring people together and foster a sense of place.

GOAL: TRANSPORTATION & MOBILITY

Objectives:

- 1 Maintain quality local street system based on a financially stable plan that meets Overall Condition Index targets.
- 2 Promote neighborhood connectivity and safety through development and street reconstruction projects.
- 3 Integrate trails to link neighborhoods with city and regional assets.
- 4 Support complete street designs that ensure pedestrian mobility and multi-modal transportation options.
- 5 Focus on key corridors that take advantage of collaboration with state and county projects.

GOAL: ENVIRONMENTAL STEWARDSHIP & RECREATION

Objectives:

- 1 Provide clean and safe drinking water for the community and protect drinking water sources.
- 2 Protect and enhance the quality of Prior Lake's surface waters.
- 3 Develop recreation opportunities and park amenities for all stages of life and interests.
- 4 Provide public spaces and amenities that attract the community to our natural environment.
- 5 Employ emerging technologies to preserve and protect our natural resources.



4646 Dakota St. SE
Prior Lake, MN 55372-1714
(952) 447-9800

Adopted on August 6, 2018



2022-2026 CAPITAL IMPROVEMENT PROGRAM

Adopted August 16, 2021

by the

PRIOR LAKE CITY COUNCIL

		<u>Term Expires</u>
Mayor	Kirt Briggs	December 31, 2024
Councilmember	Zach Braid	December 31, 2024
Councilmember	Kevin Burkart	December 31, 2024
Councilmember	Annette Thompson	December 31, 2022
Councilmember	Kim Churchill	December 31, 2022

STAFF

City Manager	Jason Wedel
Assistant City Manager	Lori Olson
Finance	Cathy Erickson
City Engineer/Public Works	Andy Brotzler
Police Chief	Steve Frazer
Fire Chief	Rick Steinhaus
Community Development	Casey McCabe



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2022-2026 CAPITAL IMPROVEMENT PROGRAM

One of the goals of the city's 2040 Vision and Strategic Plan is "High-Value City Services." This goal contains objectives for financial stability and a comprehensive funding strategy to ensure sufficient resources. The CIP is a primary tool for meeting these objectives and providing a sound strategy for our capital needs.

The Prior Lake Capital Improvement Program (CIP) addresses this goal by focusing on long-term planning for the expansion, replacement and/or maintenance of capital assets. Capital assets refer to infrastructure (water, sewer, storm water, and streets), vehicles and equipment, park equipment, facilities, and technology software and hardware.

The CIP is reviewed on an annual basis to identify the need for expansion, replacement and/or maintenance; the timeframe to complete the project; and the appropriate funding source. The final document reflects the specific goals, policies and priorities of the City Council and the 2040 Vision and Strategic Plan. It is important to note that the CIP is a planning document and contains estimates for the project and equipment costs. Prior to the implementation of any individual improvement project, staff must prepare a feasibility study, conduct a public hearing, request bids for the construction costs, and obtain approval for all phases of the project from the City Council.

The CIP also includes the following long-term plans: Pavement Management Plan (Transportation and Street Overlay), Equipment Replacement Plan, Park Equipment Replacement Plan, Technology Plan, Facilities Management Plan and plans for each of the three enterprise funds including Water, Sewer, and Storm Water.

A five (5) year Transportation Plan has been developed in an effort to coordinate city and county improvements that require a cooperative funding agreement between our two jurisdictions. In previous documents, a summary was provided that identified the street reconstruction projects. This year the document includes the full text version of the Street Reconstruction Plan to provide readers with a better understanding of the proposed projects and associated costs.

The Street Overlay Plan identifies the City's annual street overlay costs. The plan reflects one mile of street overlay annually. We anticipate that the City will bond for the special assessment portion of the cost and fund the remainder with prepayments of special assessments collected from prior year(s) improvements and an annual tax levy. The fund will be reviewed annually, to monitor cash flow and determine the tax levy needed.

The Equipment Replacement Plan serves to identify the City's equipment needs on a long-term basis and to provide a regular replacement schedule. The equipment purchases for the Fire, Police and Public Works departments are processed through a revolving equipment fund. Equipment purchases that are typically less than \$5,000 are incorporated into the annual operating budgets for the specific departments.



The Park Plan – identifies the new park capital improvements and the equipment replacement demands for neighborhood parks.

The Facilities Management Plan identifies major repairs or improvements to all City-owned buildings over the next five (5) years.

The Technology Plan identifies the hardware and major software needs for each department and establishes a regular replacement schedule for over the next five (5) years.

The Enterprise Funds plans (Water, Sewer and Storm Water) identify the amount of capital necessary for infrastructure replacements and improvements over the next five (5) years.

City of Prior Lake, Minnesota
Capital Improvement Program
2022 thru 2026

DEPARTMENT SUMMARY

Department	2022	2023	2024	2025	2026	Total
Building Inspection		29,000				29,000
Cable				24,050	52,400	76,450
Central Garage	20,000	20,000	20,000	20,000	20,000	100,000
Facilities	453,000	207,000	1,216,600	247,500	2,043,500	4,167,600
Fire	188,000	266,000	277,000	47,000	49,500	827,500
Parks	349,500	397,000	592,000	69,100	104,000	1,511,600
Parks: Projects	108,000	938,000	184,500	1,632,000	180,000	3,042,500
Police	298,900	263,050	224,900	307,450	267,450	1,361,750
Streets	65,000	89,600	103,800	569,000	295,000	1,122,400
Streets: Overlay		885,000	1,180,000	1,475,000	1,475,000	5,015,000
Streets: Transportation	9,524,000	6,458,000	5,000,000	5,000,000	5,500,000	31,482,000
Technology		79,600	44,500	20,100	72,000	216,200
Utility: Sewer Fund	455,200	625,500	619,500	772,000	655,530	3,127,730
Utility: Storm Water Fund	330,000	380,000	413,000	330,000	330,000	1,783,000
Utility: Water Fund	251,000	246,700	115,500	176,500	70,000	859,700
TOTAL	12,042,600	10,884,450	9,991,300	10,689,700	11,114,380	54,722,430

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

FUNDING SOURCE SUMMARY

Source	2022	2023	2024	2025	2026	Total
Cable Franchise Fund (F210)				24,050	52,400	76,450
Capital Park Fund (F225)		325,000		325,000		650,000
City MSA Funds	1,000,000	540,000				1,540,000
County	1,156,000					1,156,000
Developer - Upfront Costs	150,000					150,000
Facilities Management Fund (F440)	453,000	207,000	616,600	247,500	43,500	1,567,600
G.O. Capital Improvement Bonds			600,000		2,000,000	2,600,000
G.O. SA Bonds - Overlay Assessment		142,000	189,000	236,000	236,000	803,000
G.O. SA Bonds - Project Assessment	1,634,000	408,000	500,000	500,000	550,000	3,592,000
G.O. SA Bonds - Project Levy	1,100,000	50,000	3,000,000	3,000,000	3,300,000	10,450,000
G.O. SA Bonds - Project MSA	1,665,000	4,580,000				6,245,000
General Fund (F101)		79,600	38,500	20,100	72,000	210,200
Perm. Imp. Revolving Fund (F450)	0	743,000	991,000	1,239,000	1,239,000	4,212,000
Revolving Equip. Fund (F410)	921,400	1,064,650	1,217,700	748,300	735,950	4,688,000
Revolving Park Equip. Fund (F430)	108,000	613,000	184,500	1,307,000	180,000	2,392,500
Street Oversize Fund (F503)	1,250,000					1,250,000
Utility: Sewer Fund (F604)	1,086,200	885,500	1,117,500	1,395,000	1,200,030	5,684,230
Utility: Storm Water Fund (F602)	593,000	380,000	563,000	573,250	495,000	2,604,250
Utility: Water Fund (F601)	926,000	866,700	973,500	1,074,500	1,010,500	4,851,200
GRAND TOTAL	12,042,600	10,884,450	9,991,300	10,689,700	11,114,380	54,722,430

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

PROJECTS BY DEPARTMENT AND CATEGORY

Department Category	2022	2023	2024	2025	2026	Total
Building Inspection						
<i>Equipment: Pick Ups/Vans</i>						
TRUCK-1/2 TON 6397		29,000				29,000
<i>Sub-Total</i>		29,000				29,000
Department Total:		29,000				29,000
Cable						
<i>Equipment: Audio/Visual</i>						
Tightrope FlexLite 340 - Control Room COMM-001				11,650		11,650
Webstreaming - Control Room COMM-002				12,400		12,400
Chambers Presentation - Chambers COMM-003					52,400	52,400
<i>Sub-Total</i>				24,050	52,400	76,450
Department Total:				24,050	52,400	76,450
Central Garage						
<i>Equipment: Miscellaneous</i>						
Refurbishing REFUR	20,000	20,000	20,000	20,000	20,000	100,000
<i>Sub-Total</i>	20,000	20,000	20,000	20,000	20,000	100,000
Department Total:	20,000	20,000	20,000	20,000	20,000	100,000
Facilities						
<i>Facil: City Hall</i>						
Wall Coverings 440-008		35,500				35,500
Membrane Roofing 440-017			255,500			255,500
Vav Boxes 440-032					393,000	393,000
Glass Doors 440-034					12,000	12,000
Coiling Doors 440-037					16,500	16,500
Carpet 440-038					281,000	281,000
Irrigation System 440-081		28,000				28,000
Brick Wallcovering / Cherrywood Paneling 440-088					25,000	25,000
Resilient Flooring 440-089					23,000	23,000
Tile Walls 440-090					17,000	17,000
Bell and Gosset Pumps (2) 440-091					66,000	66,000
Cabinet Unit Heater 440-092					23,500	23,500
Greenheck Exhaust (2) 440-093					14,000	14,000
Air Handler (2) 440-094					145,500	145,500
Chiller 440-095					171,500	171,500
Miscellaneous 440-096					6,500	6,500
<i>Sub-Total</i>		63,500	255,500		1,194,500	1,513,500
<i>Facil: Fire Station #1</i>						

Department

<i>Category</i>		2022	2023	2024	2025	2026	Total
Irrigation System	440-011		15,500				15,500
Wall Coverings	440-018			21,500			21,500
Turnout Lockers	440-019			10,000			10,000
Glass Doors	440-020			7,500			7,500
Tile Walls	440-021			14,500			14,500
Exhaust Fan	440-022			15,500			15,500
Damper	440-023			8,100			8,100
Rooftop Unit	440-031				147,500		147,500
Generator Enclosure	440-079	100,000					100,000
Duty Crew Renovation	440-080	100,000					100,000
Windows - Aluminum	440-084			66,000			66,000
Room Divider / Display Case	440-085			9,500			9,500
Sub-Total		200,000	15,500	152,600	147,500		515,600
<u>Facil: Fire Station #2</u>							
Carpet	440-012		30,000				30,000
Infrared Tube Heater	440-013		25,000				25,000
Forced Air Furnace (3)	440-024			30,000			30,000
Membrane Roofing	440-039					112,000	112,000
AC Unit (3)	440-086			30,000			30,000
Sub-Total			55,000	60,000		112,000	227,000
<u>Facil: Library & Club Prior</u>							
Vav Boxes	440-025			17,500			17,500
Parking Lots	440-026			300,000			300,000
Sub-Total				317,500			317,500
<u>Facil: Maintenance Ctr.</u>							
Auto Gate	440-027			40,500			40,500
Overhead Crane	440-028			80,500			80,500
Windows - Aluminum	440-041					51,500	51,500
Room Divider	440-042					7,500	7,500
Hoists (In-Ground and Utility)	440-043					154,000	154,000
Wood Fence	440-077	6,000					6,000
Salt Building Membrane Roofing	440-078	80,000					80,000
Skylights (3)	440-116					28,500	28,500
Miscellaneous	440-117					24,000	24,000
Steel Doors and Frames	440-118					43,500	43,500
Sub-Total		86,000		121,000		309,000	516,000
<u>Facil: Police Station</u>							
Wall Coverings	440-009	50,000					50,000
Carpet	440-010	117,000					117,000
Membrane Roofing	440-029			310,000			310,000
Overhead Coiling Door (2)	440-047					8,000	8,000
Irrigation System	440-082		13,000				13,000
Overhead Folding Door 10x14	440-083		60,000				60,000
Parking / Safety Enhancements	440-087				100,000		100,000
Front Entry Security Update	440-101					40,000	40,000
Bell and Gosset Pump	440-102					19,000	19,000
Greenheck Exhaust (2)	440-103					14,000	14,000
Air Handler - McQuay	440-104					79,000	79,000
AC Condenser	440-105					60,000	60,000

Department

Category	2022	2023	2024	2025	2026	Total
VAV Boxes 440-106					208,000	208,000
Sub-Total	167,000	73,000	310,000	100,000	428,000	1,078,000
Department Total:	453,000	207,000	1,216,600	247,500	2,043,500	4,167,600

Fire

Equipment: Apparatus

Fire - Heavy Rescue 9215		175,000				175,000
Fire Truck Heavy Rescue (Refurbish) 9216			150,000			150,000
Sub-Total		175,000	150,000			325,000

Equipment: First Response

Squad Fire (Chief) 9200					49,500	49,500
1/2 Ton Crew Cab 9201	45,000					45,000
Squad Pick-Up 1/2 Ton 9202			37,000			37,000
Squad Pick-Up 1/2 Ton 9203		36,000				36,000
Sub-Total	45,000	36,000	37,000		49,500	167,500

Equipment: Grass Rigs

2001 F-350 1 Ton Truck 9271	90,000					90,000
Fire Truck 1 Ton 9272			90,000			90,000
Sub-Total	90,000		90,000			180,000

Equipment: Other

UTV 9275				47,000		47,000
Fire Radios FD-RADIOS	53,000	55,000				108,000
Sub-Total	53,000	55,000		47,000		155,000
Department Total:	188,000	266,000	277,000	47,000	49,500	827,500

Parks

Equipment: Attachments

SKID STEER SNOW BUCKET 8256				2,500		2,500
SKID STEER SNOW BUCKET 8257					3,000	3,000
SKID STEER U-BLADE 8260				1,600		1,600
DISC 8266				18,500		18,500
TILLER 8268	9,500					9,500
TOP DRESSER 8273				18,500		18,500
Sub-Total	9,500			41,100	3,000	53,600

Equipment: Dump Trucks

Truck-1 Ton Dump 8546					66,000	66,000
Truck-1 Ton Dump 8547			62,500			62,500
Sub-Total			62,500		66,000	128,500

Equipment: Loaders/Skid Steers

SKID STEER 8501	70,000					70,000
Sub-Total	70,000					70,000

Equipment: Pick Ups/Vans

TRUCK-1 TON 8540			31,000			31,000
2011 TRUCK-1/4 TON 8542	38,000					38,000
TRUCK-1 TON 8543		48,000				48,000
TRUCK-1 TON 8544	47,000					47,000
TRUCK-1 TON 8545		60,500				60,500

Department

Category	2022	2023	2024	2025	2026	Total
TRUCK-1 TON 8548			68,500			68,500
TRUCK-BOOM 8549	185,000					185,000
Sub-Total	270,000	108,500	99,500			478,000
<u>Equipment: Street/Sidewalk</u>						
SIDEWALK MACHINE 8506		155,500				155,500
Sub-Total		155,500				155,500
<u>Equipment: Trailers</u>						
TRAILER 8533			7,500			7,500
Sub-Total			7,500			7,500
<u>Equipment: Tree Care</u>						
WOODCHIPPER 8510			60,000			60,000
Sub-Total			60,000			60,000
<u>Equipment: Turf Care</u>						
MOVER-16FT 8503			120,000			120,000
TRACTOR 8507			122,000			122,000
MOWER WALK BEHIND 8511			4,500			4,500
SOD CUTTER 8512					6,000	6,000
MOWER-6FT 8524		38,500				38,500
MOWER-6FT 8525			43,000			43,000
MOWER-6FT 8526			43,000			43,000
UTILITY VEH-STRIPER 8535		19,500				19,500
UTILITY VEH-FIELD GROOMER 8537				28,000		28,000
UTILITY VEHICLE 8539					29,000	29,000
Mower - 6 FT 85X1			30,000			30,000
Toolcat w/Mower 85X3		75,000				75,000
Sub-Total		133,000	362,500	28,000	35,000	558,500
Department Total:	349,500	397,000	592,000	69,100	104,000	1,511,600

Parks: Projects

New Park Development

Future Neighborhood Park Development 225-001		325,000		325,000		650,000
Sub-Total		325,000		325,000		650,000

Park Replacement

Boudins BB Court Maintenance 430-006		15,000				15,000
Oakland BB Court Maintenance 430-007		18,000				18,000
Wilds BB Court Maintenance 430-010		15,000				15,000
Willows BB Court Maintenance 430-011		15,000				15,000
Crystal Lake Aerator 430-023	15,000					15,000
Memorial Windscreen 430-025	6,000					6,000
Northwood Playground 430-026	80,000					80,000
Sand Point BB Court surface, hoop/stand 430-027	7,000					7,000
Ponds Lighting 430-028		330,000				330,000
Sand Point Ballfield 430-029		10,000				10,000
Sand Point Beach Renovation Study 430-030		50,000				50,000
Willows Playground 430-032		80,000				80,000
Woodridge Playground 430-033		80,000				80,000
Cardinal Ridge Playground 430-034			80,000			80,000
Oakland Beach Playground 430-035			82,000			82,000

Department

Category	2022	2023	2024	2025	2026	Total
Ryan BB Court Surface, Hoop/Stand 430-036			15,000			15,000
Timbercrest BB Court Surface, Hoop/Stand 430-037			7,500			7,500
Knob Hill Playground 430-038				82,000		82,000
Memorial Parking Lots (2) 430-039				250,000		250,000
Ponds Dugouts 430-040				75,000		75,000
Ponds Playground 430-042				100,000		100,000
Cardinal Ridge Parking Lot 430-044					45,000	45,000
Grainwood Crossing Parking Lot 430-045					5,000	5,000
Memorial Playground 430-046					100,000	100,000
Northwood Meadows BB Court Surface 430-047					15,000	15,000
Wilds North BB Court Surface, Hoop/Stand 430-048					15,000	15,000
Wilds Parkway Trail 430-068				800,000		800,000
Trail Maintenance TRAILS						
Sub-Total	108,000	613,000	184,500	1,307,000	180,000	2,392,500
Department Total:	108,000	938,000	184,500	1,632,000	180,000	3,042,500

Police

Equipment: Emerg. Sirens

1990 Siren@15079 Manitou Rd. NE PD-Siren02	8,650					8,650
1990 Siren@5569 Cedarwood St. NE PD-Siren03	8,650					8,650
1996 Siren@3765 Willowood St SW PD-Siren04	10,800					10,800
1996 Siren@13701 Pike Lake Trl NE PD-Siren07	10,800					10,800
1996 Siren@13760 McKenna Rd NW PD-Siren08		10,800				10,800
1997 Siren@16730 Northwood Rd NW PD-Siren09		10,800				10,800
1998 Siren@14649 Glendale Ave SE PD-Siren10		19,450				19,450
2003 Siren@16280 Duluth Ave SE PD-Siren11			19,450			19,450
2004 Siren@5634 Luther Rd SE PD-Siren12			19,450			19,450
2005 Siren@14998 Wilds Pkwy NW PD-Siren13				19,450		19,450
2006 Siren@1546 Belmont Ave NW PD-Siren14					19,450	19,450
Sub-Total	38,900	41,050	38,900	19,450	19,450	157,750

Equipment: Squads

2012-Lincoln MKZ (1212) 7131	40,000					40,000
Investigator Car (1516) 7135					50,000	50,000
Drug Task Force Car (1815) 7298		40,000				40,000
Squads-Marked Multiple 1		182,000			198,000	380,000
Squads-Marked Multiple 2			186,000			186,000
Squads-Marked Multiple 3	220,000			288,000		508,000
Sub-Total	260,000	222,000	186,000	288,000	248,000	1,204,000
Department Total:	298,900	263,050	224,900	307,450	267,450	1,361,750

Streets

Equipment: Attachments

SKID STEER TRAILER MOVER 8254				1,000		1,000
SKID STEER ASPHALT MILL 8258			21,000			21,000
2003 DIRECTIONAL SAFETY SIGN 8426		34,500				34,500
Sub-Total		34,500	21,000	1,000		56,500

Equipment: Dump Trucks

Truck - 1.5 Ton - Dump New 8XX5				125,000		125,000
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Department

Category	2022	2023	2024	2025	2026	Total
<i>Sub-Total</i>				125,000		125,000
<u>Equipment: Emergency Power</u>						
Generators - Facility FS1 GEN-FS1	65,000					65,000
Generator - PD GEN-PD					55,000	55,000
<i>Sub-Total</i>	65,000				55,000	120,000
<u>Equipment: Loaders/Skid Steers</u>						
SKID STEER 8781				79,500		79,500
LOADER-BACKHOE 8785				177,000		177,000
LOADER WHEEL 8789					228,500	228,500
<i>Sub-Total</i>				256,500	228,500	485,000
<u>Equipment: Pick Ups/Vans</u>						
TRUCK-1 TON 8457		42,500				42,500
Pickup 1 Ton 8X10			54,000			54,000
<i>Sub-Total</i>		42,500	54,000			96,500
<u>Equipment: Street/Sidewalk</u>						
STREET SWEEPER-MECHANICAL 8472				186,500		186,500
ASPHALT ROLLER 8474			28,800			28,800
<i>Sub-Total</i>			28,800	186,500		215,300
<u>Equipment: Trailers</u>						
TRAILER 8479					11,500	11,500
TRAILER 8480		12,600				12,600
<i>Sub-Total</i>		12,600			11,500	24,100
Department Total:	65,000	89,600	103,800	569,000	295,000	1,122,400

Streets: Overlay

<u>Streets: Street Overlay</u>						
Mill and Overlay PIR22-000001						
Mill and Overlay PIR23-000001		885,000				885,000
Mill and Overlay PIR24-000001			1,180,000			1,180,000
Mill and Overlay PIR25-000001				1,475,000		1,475,000
Mill and Overlay PIR26-000001					1,475,000	1,475,000
<i>Sub-Total</i>		885,000	1,180,000	1,475,000	1,475,000	5,015,000
Department Total:		885,000	1,180,000	1,475,000	1,475,000	5,015,000

Streets: Transportation

<u>Streets: City Jurisdiction</u>						
Downtown South Reconstruction TRN20-000002	6,158,000					6,158,000
Fish Point Road Phase II TRN22-000001		6,458,000				6,458,000
Street Reconstruction TRN23-000001			5,000,000			5,000,000
Street Reconstruction TRN24-000001				5,000,000		5,000,000
Street Reconstruction TRN25-000001					5,500,000	5,500,000
<i>Sub-Total</i>	6,158,000	6,458,000	5,000,000	5,000,000	5,500,000	28,116,000
<u>Streets: Partnership</u>						
CSAH 21 (Revere to 170th St) TRN22-000002	3,366,000					3,366,000
<i>Sub-Total</i>	3,366,000					3,366,000
Department Total:	9,524,000	6,458,000	5,000,000	5,000,000	5,500,000	31,482,000

Department

Category		2022	2023	2024	2025	2026	Total
Technology							
<u>I.T.- General Equipment</u>							
Poll Pads - qty 28	ELEC-001		36,000				36,000
Tabulators - qty 2	ELEC-002		18,000				18,000
Epson Projector - Parkview	TECH-EQ-002			5,500			5,500
Ricoh MP C4503 - CD/Eng	TECH-EQ-003		10,600				10,600
NVR Milestone Husky M20	TECH-EQ-004		6,000				6,000
Ricoh MP C4504 - Admin	TECH-EQ-005				10,600		10,600
Ricoh MP C3003 - PW	TECH-EQ-006			9,000			9,000
Ricoh MP C3504 - Police	TECH-EQ-007				9,500		9,500
Ricoh MP C2504	TECH-EQ-008					6,000	6,000
HP DesignJet T1500 - CD/Eng	TECH-EQ-009		9,000				9,000
Ricoh W3601 Copier - CD/Eng	TECH-EQ-010			18,000			18,000
Sub-Total			79,600	32,500	20,100	6,000	138,200
<u>I.T.- Network Infrastructure</u>							
Network Switch	TECH-NW-005			12,000			12,000
HP Proliant DL380 ESX01	TECH-NW-006					15,000	15,000
HP Proliant DL380 ESX02	TECH-NW-007					15,000	15,000
Dell SAN	TECH-NW-008					36,000	36,000
Sub-Total				12,000		66,000	78,000
Department Total:			79,600	44,500	20,100	72,000	216,200

Utility: Sewer Fund

<u>Equipment: Emergency Power</u>							
GENERATORS-TOWABLE	8742	69,500					69,500
GENERATORS-TOWABLE	8776					51,000	51,000
GENERATORS-TOWABLE	8777				90,000		90,000
Sub-Total		69,500			90,000	51,000	210,500
<u>I.T.- General Equipment</u>							
Technology Plan	604-3	8,700			10,000		18,700
Sub-Total		8,700			10,000		18,700
<u>I.T.- Software</u>							
Software Upgrade	604-5				12,500		12,500
Sub-Total					12,500		12,500
<u>Wastewater</u>							
Sewer Lining and I&I Program	604-1	165,000	394,000	424,000	454,500	454,530	1,892,030
Sewer System Equipment Replacement	604-2	57,000	59,000	60,500	62,500		239,000
Lift Station Rehabilitation	604-4	155,000	172,500	135,000	142,500	150,000	755,000
Sub-Total		377,000	625,500	619,500	659,500	604,530	2,886,030
Department Total:		455,200	625,500	619,500	772,000	655,530	3,127,730

Utility: Storm Water Fund

<u>Storm Sewer/Drainage</u>							
LSWMP Implementation Plan	602-2	30,000	280,000	113,000	230,000	30,000	683,000
Stormwater Pond Maintenance	602-3	300,000	100,000	300,000	100,000	300,000	1,100,000
Sub-Total		330,000	380,000	413,000	330,000	330,000	1,783,000

Department

Category		2022	2023	2024	2025	2026	Total
Department Total:		330,000	380,000	413,000	330,000	330,000	1,783,000
Utility: Water Fund							
<u>Equipment: Pick Ups/Vans</u>							
TRUCK-1.5TON-DUMP	8756	162,000					162,000
TRUCK-1 TON	8758				85,000		85,000
Sub-Total		162,000			85,000		247,000
<u>Facil: Water</u>							
Carpet	440-014		26,500				26,500
Rooftop Unit	440-015		15,000				15,000
Ventilators	440-016		94,000				94,000
Sub-Total			135,500				135,500
<u>Facil: Water Treatment</u>							
Auto Gate	440-030			40,500			40,500
Sub-Total				40,500			40,500
<u>I.T.- General Equipment</u>							
Technology Plan	601-4	9,000			1,500		10,500
Sub-Total		9,000			1,500		10,500
<u>I.T.- Software</u>							
Software Upgrade	601-5				12,500		12,500
Sub-Total					12,500		12,500
<u>Water Distribution</u>							
Well Rehab	601-1	50,000	105,000	55,000	57,500	60,000	327,500
Tower Reconditioning	601-2	10,000	6,200			10,000	26,200
Sub-Total		60,000	111,200	55,000	57,500	70,000	353,700
<u>Water Treatment</u>							
Water Treatment Facility Equip Replacement	601-3	20,000		20,000	20,000		60,000
Sub-Total		20,000		20,000	20,000		60,000
Department Total:		251,000	246,700	115,500	176,500	70,000	859,700
GRAND TOTAL		12,042,600	10,884,450	9,991,300	10,689,700	11,114,380	54,722,430

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

PROJECTS BY FUNDING SOURCE

Source	Project #	2022	2023	2024	2025	2026	Total
Cable Franchise Fund (F210)							
Tightrope FlexLite 340 - Control Room	COMM-001				11,650		11,650
Webstreaming - Control Room	COMM-002				12,400		12,400
Chambers Presentation - Chambers	COMM-003					52,400	52,400
Cable Franchise Fund (F210) Total					24,050	52,400	76,450
Capital Park Fund (F225)							
Future Neighborhood Park Development	225-001		325,000		325,000		650,000
Capital Park Fund (F225) Total					325,000	325,000	650,000
City MSA Funds							
Downtown South Reconstruction	TRN20-000002	1,000,000					1,000,000
Fish Point Road Phase II	TRN22-000001		540,000				540,000
City MSA Funds Total					1,000,000	540,000	1,540,000
County							
CSAH 21 (Revere to 170th St)	TRN22-000002	1,156,000					1,156,000
County Total					1,156,000		1,156,000
Developer - Upfront Costs							
CSAH 21 (Revere to 170th St)	TRN22-000002	150,000					150,000
Developer - Upfront Costs Total					150,000		150,000
Facilities Management Fund (F440)							
Wall Coverings	440-008		35,500				35,500
Wall Coverings	440-009	50,000					50,000
Carpet	440-010	117,000					117,000
Irrigation System	440-011		15,500				15,500
Carpet	440-012		30,000				30,000
Infrared Tube Heater	440-013		25,000				25,000
Membrane Roofing	440-017			255,500			255,500
Wall Coverings	440-018			21,500			21,500
Turnout Lockers	440-019			10,000			10,000
Glass Doors	440-020			7,500			7,500
Tile Walls	440-021			14,500			14,500
Exhaust Fan	440-022			15,500			15,500
Damper	440-023			8,100			8,100
Forced Air Furnace (3)	440-024			30,000			30,000

Source	Project #	2022	2023	2024	2025	2026	Total
Vav Boxes	440-025			17,500			17,500
Auto Gate	440-027			40,500			40,500
Overhead Crane	440-028			80,500			80,500
Membrane Roofing	440-029			10,000			10,000
Rooftop Unit	440-031				147,500		147,500
Wood Fence	440-077	6,000					6,000
Salt Building Membrane Roofing	440-078	80,000					80,000
Generator Enclosure	440-079	100,000					100,000
Duty Crew Renovation	440-080	100,000					100,000
Irrigation System	440-081		28,000				28,000
Irrigation System	440-082		13,000				13,000
Overhead Folding Door 10x14	440-083		60,000				60,000
Windows - Aluminum	440-084			66,000			66,000
Room Divider / Display Case	440-085			9,500			9,500
AC Unit (3)	440-086			30,000			30,000
Parking / Safety Enhancements	440-087				100,000		100,000
Steel Doors and Frames	440-118					43,500	43,500
Facilities Management Fund (F440) Total		453,000	207,000	616,600	247,500	43,500	1,567,600

G.O. Capital Improvement Bonds

Parking Lots	440-026			300,000			300,000
Membrane Roofing	440-029			300,000			300,000
Vav Boxes	440-032					393,000	393,000
Glass Doors	440-034					12,000	12,000
Coiling Doors	440-037					16,500	16,500
Carpet	440-038					281,000	281,000
Membrane Roofing	440-039					112,000	112,000
Windows - Aluminum	440-041					51,500	51,500
Room Divider	440-042					7,500	7,500
Hoists (In-Ground and Utility)	440-043					154,000	154,000
Overhead Coiling Door (2)	440-047					8,000	8,000
Brick Wallcovering / Cherrywood Paneling	440-088					25,000	25,000
Resilient Flooring	440-089					23,000	23,000
Tile Walls	440-090					17,000	17,000
Bell and Gosset Pumps (2)	440-091					66,000	66,000
Cabinet Unit Heater	440-092					23,500	23,500
Greenheck Exhaust (2)	440-093					14,000	14,000
Air Handler (2)	440-094					145,500	145,500
Chiller	440-095					171,500	171,500
Miscellaneous	440-096					6,500	6,500
Front Entry Security Update	440-101					40,000	40,000
Bell and Gosset Pump	440-102					19,000	19,000
Greenheck Exhaust (2)	440-103					14,000	14,000
Air Handler - McQuay	440-104					79,000	79,000
AC Condenser	440-105					60,000	60,000
VAV Boxes	440-106					208,000	208,000
Skylights (3)	440-116					28,500	28,500
Miscellaneous	440-117					24,000	24,000
G.O. Capital Improvement Bonds Total				600,000		2,000,000	2,600,000

G.O. SA Bonds - Overlay Assessment

Mill and Overlay	PIR23-000001		142,000				142,000
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Source	Project #	2022	2023	2024	2025	2026	Total
Mill and Overlay	PIR24-000001			189,000			189,000
Mill and Overlay	PIR25-000001				236,000		236,000
Mill and Overlay	PIR26-000001					236,000	236,000
G.O. SA Bonds - Overlay Assessment Total			142,000	189,000	236,000	236,000	803,000

G.O. SA Bonds - Project Assessment

Downtown South Reconstruction	TRN20-000002	824,000					824,000
Fish Point Road Phase II	TRN22-000001		408,000				408,000
CSAH 21 (Revere to 170th St)	TRN22-000002	810,000					810,000
Street Reconstruction	TRN23-000001			500,000			500,000
Street Reconstruction	TRN24-000001				500,000		500,000
Street Reconstruction	TRN25-000001					550,000	550,000
G.O. SA Bonds - Project Assessment Total		1,634,000	408,000	500,000	500,000	550,000	3,592,000

G.O. SA Bonds - Project Levy

Downtown South Reconstruction	TRN20-000002	1,100,000					1,100,000
Fish Point Road Phase II	TRN22-000001		50,000				50,000
Street Reconstruction	TRN23-000001			3,000,000			3,000,000
Street Reconstruction	TRN24-000001				3,000,000		3,000,000
Street Reconstruction	TRN25-000001					3,300,000	3,300,000
G.O. SA Bonds - Project Levy Total		1,100,000	50,000	3,000,000	3,000,000	3,300,000	10,450,000

G.O. SA Bonds - Project MSA

Downtown South Reconstruction	TRN20-000002	1,665,000					1,665,000
Fish Point Road Phase II	TRN22-000001		4,580,000				4,580,000
G.O. SA Bonds - Project MSA Total		1,665,000	4,580,000				6,245,000

General Fund (F101)

Poll Pads - qty 28	ELEC-001		36,000				36,000
Tabulators - qty 2	ELEC-002		18,000				18,000
Epson Projector - Parkview	TECH-EQ-002			5,500			5,500
Ricoh MP C4503 - CD/Eng	TECH-EQ-003		10,600				10,600
NVR Milestone Husky M20	TECH-EQ-004		6,000				6,000
Ricoh MP C4504 - Admin	TECH-EQ-005				10,600		10,600
Ricoh MP C3003 - PW	TECH-EQ-006			3,000			3,000
Ricoh MP C3504 - Police	TECH-EQ-007				9,500		9,500
Ricoh MP C2504	TECH-EQ-008					6,000	6,000
HP DesignJet T1500 - CD/Eng	TECH-EQ-009		9,000				9,000
Ricoh W3601 Copier - CD/Eng	TECH-EQ-010			18,000			18,000
Network Switch	TECH-NW-005			12,000			12,000
HP Proliant DL380 ESX01	TECH-NW-006					15,000	15,000
HP Proliant DL380 ESX02	TECH-NW-007					15,000	15,000
Dell SAN	TECH-NW-008					36,000	36,000
General Fund (F101) Total			79,600	38,500	20,100	72,000	210,200

Perm. Imp. Revolving Fund (F450)

Source	Project #	2022	2023	2024	2025	2026	Total
Mill and Overlay	PIR22-000001						
Mill and Overlay	PIR23-000001		743,000				743,000
Mill and Overlay	PIR24-000001			991,000			991,000
Mill and Overlay	PIR25-000001				1,239,000		1,239,000
Mill and Overlay	PIR26-000001					1,239,000	1,239,000
Perm. Imp. Revolving Fund (F450) Total			743,000	991,000	1,239,000	1,239,000	4,212,000

Revolving Equip. Fund (F410)

TRUCK-1/2 TON	6397		29,000				29,000
2012-Lincoln MKZ (1212)	7131	40,000					40,000
Investigator Car (1516)	7135					50,000	50,000
Drug Task Force Car (1815)	7298		40,000				40,000
SKID STEER TRAILER MOVER	8254				1,000		1,000
SKID STEER SNOW BUCKET	8256				2,500		2,500
SKID STEER SNOW BUCKET	8257					3,000	3,000
SKID STEER ASPHALT MILL	8258			21,000			21,000
SKID STEER U-BLADE	8260				1,600		1,600
DISC	8266				18,500		18,500
TILLER	8268	9,500					9,500
TOP DRESSER	8273				18,500		18,500
2003 DIRECTIONAL SAFETY SIGN	8426		34,500				34,500
TRUCK-1 TON	8457		42,500				42,500
STREET SWEEPER-MECHANICAL	8472				93,250		93,250
ASPHALT ROLLER	8474			28,800			28,800
TRAILER	8479					11,500	11,500
TRAILER	8480		12,600				12,600
SKID STEER	8501	70,000					70,000
MOVER-16FT	8503			120,000			120,000
SIDEWALK MACHINE	8506		155,500				155,500
TRACTOR	8507			122,000			122,000
WOODCHIPPER	8510			60,000			60,000
MOWER WALK BEHIND	8511			4,500			4,500
SOD CUTTER	8512					6,000	6,000
MOWER-6FT	8524		38,500				38,500
MOWER-6FT	8525			43,000			43,000
MOWER-6FT	8526			43,000			43,000
TRAILER	8533			7,500			7,500
UTILITY VEH-STRIPER	8535		19,500				19,500
UTILITY VEH-FIELD GROOMER	8537				28,000		28,000
UTILITY VEHICLE	8539					29,000	29,000
TRUCK-1 TON	8540			31,000			31,000
2011 TRUCK-1/4 TON	8542	38,000					38,000
TRUCK-1 TON	8543		48,000				48,000
TRUCK-1 TON	8544	47,000					47,000
TRUCK-1 TON	8545		60,500				60,500
Truck-1 Ton Dump	8546					66,000	66,000
Truck-1 Ton Dump	8547			62,500			62,500
TRUCK-1 TON	8548			68,500			68,500
TRUCK-BOOM	8549	185,000					185,000
Mower - 6 FT	85X1			30,000			30,000
Toolcat w/Mower	85X3		75,000				75,000
SKID STEER	8781				26,500		26,500
LOADER-BACKHOE	8785				59,000		59,000
LOADER WHEEL	8789					228,500	228,500

Source	Project #	2022	2023	2024	2025	2026	Total
Pickup 1 Ton	8X10			54,000			54,000
Truck - 1.5 Ton - Dump New	8XX5				125,000		125,000
Squad Fire (Chief)	9200					49,500	49,500
1/2 Ton Crew Cab	9201	45,000					45,000
Squad Pick-Up 1/2 Ton	9202			37,000			37,000
Squad Pick-Up 1/2 Ton	9203		36,000				36,000
Fire - Heavy Rescue	9215		175,000				175,000
Fire Truck Heavy Rescue (Refurbish)	9216			150,000			150,000
2001 F-350 1 Ton Truck	9271	90,000					90,000
Fire Truck 1 Ton	9272			90,000			90,000
UTV	9275				47,000		47,000
Fire Radios	FD-RADIOS	53,000	55,000				108,000
Generators - Facility FS1	GEN-FS1	65,000					65,000
Generator - PD	GEN-PD					55,000	55,000
Squads-Marked	Multiple 1		182,000			198,000	380,000
Squads-Marked	Multiple 2			186,000			186,000
Squads-Marked	Multiple 3	220,000			288,000		508,000
1990 Siren@15079 Manitou Rd. NE	PD-Siren02	8,650					8,650
1990 Siren@5569 Cedarwood St. NE	PD-Siren03	8,650					8,650
1996 Siren@3765 Willowood St SW	PD-Siren04	10,800					10,800
1996 Siren@13701 Pike Lake Trl NE	PD-Siren07	10,800					10,800
1996 Siren@13760 McKenna Rd NW	PD-Siren08		10,800				10,800
1997 Siren@16730 Northwood Rd NW	PD-Siren09		10,800				10,800
1998 Siren@14649 Glendale Ave SE	PD-Siren10		19,450				19,450
2003 Siren@16280 Duluth Ave SE	PD-Siren11			19,450			19,450
2004 Siren@5634 Luther Rd SE	PD-Siren12			19,450			19,450
2005 Siren@14998 Wilds Pkwy NW	PD-Siren13				19,450		19,450
2006 Siren@1546 Belmont Ave NW	PD-Siren14					19,450	19,450
Refurbishing	REFUR	20,000	20,000	20,000	20,000	20,000	100,000
Revolving Equip. Fund (F410) Total		921,400	1,064,650	1,217,700	748,300	735,950	4,688,000

Revolving Park Equip. Fund (F430)

Boudins BB Court Maintenance	430-006		15,000				15,000
Oakland BB Court Maintenance	430-007		18,000				18,000
Wilds BB Court Maintenance	430-010		15,000				15,000
Willows BB Court Maintenance	430-011		15,000				15,000
Crystal Lake Aerator	430-023	15,000					15,000
Memorial Windscreen	430-025	6,000					6,000
Northwood Playground	430-026	80,000					80,000
Sand Point BB Court surface, hoop/stand	430-027	7,000					7,000
Ponds Lighting	430-028		330,000				330,000
Sand Point Ballfield	430-029		10,000				10,000
Sand Point Beach Renovation Study	430-030		50,000				50,000
Willows Playground	430-032		80,000				80,000
Woodridge Playground	430-033		80,000				80,000
Cardinal Ridge Playground	430-034			80,000			80,000
Oakland Beach Playground	430-035			82,000			82,000
Ryan BB Court Surface, Hoop/Stand	430-036			15,000			15,000
Timbercrest BB Court Surface, Hoop/Stand	430-037			7,500			7,500
Knob Hill Playground	430-038				82,000		82,000
Memorial Parking Lots (2)	430-039				250,000		250,000
Ponds Dugouts	430-040				75,000		75,000
Ponds Playground	430-042				100,000		100,000
Cardinal Ridge Parking Lot	430-044					45,000	45,000

Source	Project #	2022	2023	2024	2025	2026	Total
Grainwood Crossing Parking Lot	430-045					5,000	5,000
Memorial Playground	430-046					100,000	100,000
Northwood Meadows BB Court Surface	430-047					15,000	15,000
Wilds North BB Court Surface, Hoop/Stand	430-048					15,000	15,000
Wilds Parkway Trail	430-068				800,000		800,000
Trail Maintenance	TRAILS						
Revolving Park Equip. Fund (F430) Total		108,000	613,000	184,500	1,307,000	180,000	2,392,500
Street Oversize Fund (F503)							
CSAH 21 (Revere to 170th St)	TRN22-000002	1,250,000					1,250,000
Street Oversize Fund (F503) Total		1,250,000					1,250,000
Utility: Sewer Fund (F604)							
Sewer Lining and I&I Program	604-1	165,000	394,000	424,000	454,500	454,530	1,892,030
Sewer System Equipment Replacement	604-2	57,000	59,000	60,500	62,500		239,000
Technology Plan	604-3	8,700			10,000		18,700
Lift Station Rehabilitation	604-4	155,000	172,500	135,000	142,500	150,000	755,000
Software Upgrade	604-5				12,500		12,500
GENERATORS-TOWABLE	8742	69,500					69,500
TRUCK-1 TON	8758				42,500		42,500
GENERATORS-TOWABLE	8776					51,000	51,000
GENERATORS-TOWABLE	8777				90,000		90,000
SKID STEER	8781				26,500		26,500
LOADER-BACKHOE	8785				59,000		59,000
Ricoh MP C3003 - PW	TECH-EQ-006			3,000			3,000
Downtown South Reconstruction	TRN20-000002	631,000					631,000
Fish Point Road Phase II	TRN22-000001		260,000				260,000
Street Reconstruction	TRN23-000001			495,000			495,000
Street Reconstruction	TRN24-000001				495,000		495,000
Street Reconstruction	TRN25-000001					544,500	544,500
Utility: Sewer Fund (F604) Total		1,086,200	885,500	1,117,500	1,395,000	1,200,030	5,684,230
Utility: Storm Water Fund (F602)							
LSWMP Implementation Plan	602-2	30,000	280,000	113,000	230,000	30,000	683,000
Stormwater Pond Maintenance	602-3	300,000	100,000	300,000	100,000	300,000	1,100,000
STREET SWEEPER-MECHANICAL	8472				93,250		93,250
Downtown South Reconstruction	TRN20-000002	263,000					263,000
Street Reconstruction	TRN23-000001			150,000			150,000
Street Reconstruction	TRN24-000001				150,000		150,000
Street Reconstruction	TRN25-000001					165,000	165,000
Utility: Storm Water Fund (F602) Total		593,000	380,000	563,000	573,250	495,000	2,604,250
Utility: Water Fund (F601)							
Carpet	440-014		26,500				26,500
Rooftop Unit	440-015		15,000				15,000
Ventilators	440-016		94,000				94,000
Auto Gate	440-030			40,500			40,500
Well Rehab	601-1	50,000	105,000	55,000	57,500	60,000	327,500
Tower Reconditioning	601-2	10,000	6,200			10,000	26,200

Source	Project #	2022	2023	2024	2025	2026	Total
Water Treatment Facility Equip Replacement	601-3	20,000		20,000	20,000		60,000
Technology Plan	601-4	9,000			1,500		10,500
Software Upgrade	601-5				12,500		12,500
TRUCK-1.5TON-DUMP	8756	162,000					162,000
TRUCK-1 TON	8758				42,500		42,500
SKID STEER	8781				26,500		26,500
LOADER-BACKHOE	8785				59,000		59,000
Ricoh MP C3003 - PW	TECH-EQ-006			3,000			3,000
Downtown South Reconstruction	TRN20-000002	675,000					675,000
Fish Point Road Phase II	TRN22-000001		620,000				620,000
Street Reconstruction	TRN23-000001			855,000			855,000
Street Reconstruction	TRN24-000001				855,000		855,000
Street Reconstruction	TRN25-000001					940,500	940,500
Utility: Water Fund (F601) Total		926,000	866,700	973,500	1,074,500	1,010,500	4,851,200
GRAND TOTAL		12,042,600	10,884,450	9,991,300	10,689,700	11,114,380	54,722,430

City of Prior Lake, Minnesota

Capital Improvement Program

2022 thru 2026

**TRANSPORTATION PLAN SUMMARY
PROJECTS & FUNDING SOURCES BY DEPARTMENT**

Department	Project #	2022	2023	2024	2025	2026	Total
Streets: Overlay							
Mill and Overlay	PIR22-000001						
Mill and Overlay	PIR23-000001		885,000				885,000
Mill and Overlay	PIR24-000001			1,180,000			1,180,000
Mill and Overlay	PIR25-000001				1,475,000		1,475,000
Mill and Overlay	PIR26-000001					1,475,000	1,475,000
Streets: Overlay Total			885,000	1,180,000	1,475,000	1,475,000	5,015,000
G.O. SA Bonds - Overlay Assessment			142,000	189,000	236,000	236,000	803,000
Perm. Imp. Revolving Fund (F450)			743,000	991,000	1,239,000	1,239,000	4,212,000
Streets: Overlay Total			885,000	1,180,000	1,475,000	1,475,000	5,015,000
Streets: Transportation							
Downtown South Reconstruction	TRN20-000002	6,158,000					6,158,000
Fish Point Road Phase II	TRN22-000001		6,458,000				6,458,000
CSAH 21 (Revere to 170th St)	TRN22-000002	3,366,000					3,366,000
Street Reconstruction	TRN23-000001			5,000,000			5,000,000
Street Reconstruction	TRN24-000001				5,000,000		5,000,000
Street Reconstruction	TRN25-000001					5,500,000	5,500,000
Streets: Transportation Total		9,524,000	6,458,000	5,000,000	5,000,000	5,500,000	31,482,000
City MSA Funds		1,000,000	540,000				1,540,000
County		1,156,000					1,156,000
Developer - Upfront Costs		150,000					150,000
G.O. SA Bonds - Project Assessment		1,634,000	408,000	500,000	500,000	550,000	3,592,000
G.O. SA Bonds - Project Levy		1,100,000	50,000	3,000,000	3,000,000	3,300,000	10,450,000
G.O. SA Bonds - Project MSA		1,665,000	4,580,000				6,245,000
Street Oversize Fund (F503)		1,250,000					1,250,000
Utility: Sewer Fund (F604)		631,000	260,000	495,000	495,000	544,500	2,425,500
Utility: Storm Water Fund (F602)		263,000		150,000	150,000	165,000	728,000
Utility: Water Fund (F601)		675,000	620,000	855,000	855,000	940,500	3,945,500
Streets: Transportation Total		9,524,000	6,458,000	5,000,000	5,000,000	5,500,000	31,482,000
Grand Total		9,524,000	7,343,000	6,180,000	6,475,000	6,975,000	36,497,000

City of Prior Lake, Minnesota
Capital Improvement Program

2022 thru 2026

**TRANSPORTATION PLAN DETAIL
 PROJECTS & FUNDING SOURCES BY DEPARTMENT**

Department	Project #	2022	2023	2024	2025	2026	Total
Streets: Overlay							
Mill and Overlay	PIR22-000001						
<i>Perm. Imp. Revolving Fund (F450)</i>							
Mill and Overlay	PIR23-000001		885,000				885,000
<i>G.O. SA Bonds - Overlay Assessment</i>			142,000				142,000
<i>Perm. Imp. Revolving Fund (F450)</i>			743,000				743,000
Mill and Overlay	PIR24-000001			1,180,000			1,180,000
<i>G.O. SA Bonds - Overlay Assessment</i>				189,000			189,000
<i>Perm. Imp. Revolving Fund (F450)</i>				991,000			991,000
Mill and Overlay	PIR25-000001				1,475,000		1,475,000
<i>G.O. SA Bonds - Overlay Assessment</i>					236,000		236,000
<i>Perm. Imp. Revolving Fund (F450)</i>					1,239,000		1,239,000
Mill and Overlay	PIR26-000001					1,475,000	1,475,000
<i>G.O. SA Bonds - Overlay Assessment</i>						236,000	236,000
<i>Perm. Imp. Revolving Fund (F450)</i>						1,239,000	1,239,000
Streets: Overlay Total			885,000	1,180,000	1,475,000	1,475,000	5,015,000

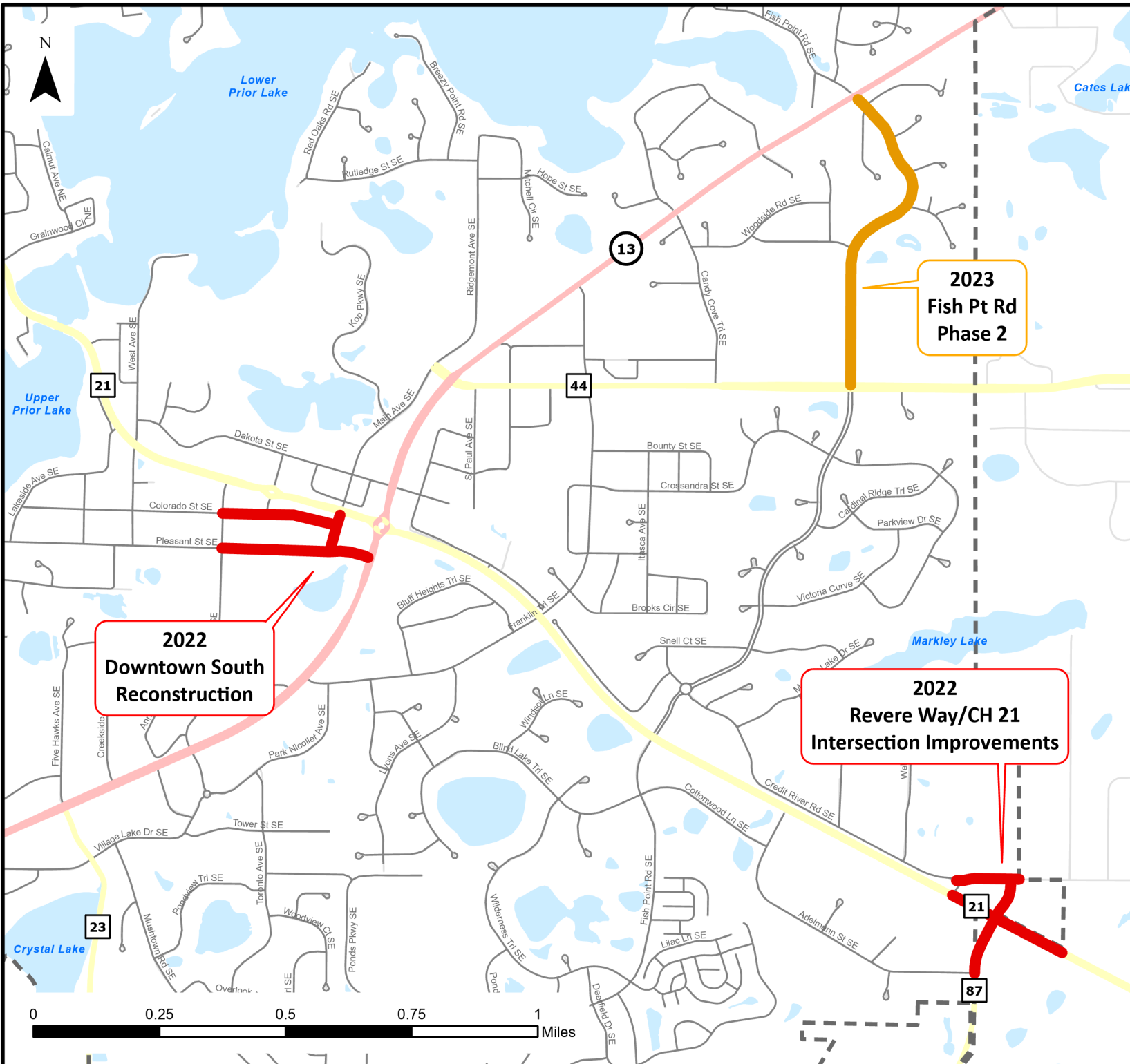
Streets: Transportation							
Downtown South Reconstruction	TRN20-000002	6,158,000					6,158,000
<i>City MSA Funds</i>		1,000,000					1,000,000
<i>G.O. SA Bonds - Project Assessment</i>		824,000					824,000
<i>G.O. SA Bonds - Project Levy</i>		1,100,000					1,100,000
<i>G.O. SA Bonds - Project MSA</i>		1,665,000					1,665,000
<i>Utility: Sewer Fund (F604)</i>		631,000					631,000
<i>Utility: Storm Water Fund (F602)</i>		263,000					263,000
<i>Utility: Water Fund (F601)</i>		675,000					675,000
Fish Point Road Phase II	TRN22-000001		6,458,000				6,458,000
<i>City MSA Funds</i>			540,000				540,000
<i>G.O. SA Bonds - Project Assessment</i>			408,000				408,000
<i>G.O. SA Bonds - Project Levy</i>			50,000				50,000
<i>G.O. SA Bonds - Project MSA</i>			4,580,000				4,580,000
<i>Utility: Sewer Fund (F604)</i>			260,000				260,000
<i>Utility: Water Fund (F601)</i>			620,000				620,000
CSAH 21 (Revere to 170th St)	TRN22-000002	3,366,000					3,366,000
<i>County</i>		1,156,000					1,156,000
<i>Developer - Upfront Costs</i>		150,000					150,000
<i>G.O. SA Bonds - Project Assessment</i>		810,000					810,000
<i>Street Oversize Fund (F503)</i>		1,250,000					1,250,000
Street Reconstruction	TRN23-000001			5,000,000			5,000,000
<i>G.O. SA Bonds - Project Assessment</i>				500,000			500,000
<i>G.O. SA Bonds - Project Levy</i>				3,000,000			3,000,000
<i>Utility: Sewer Fund (F604)</i>				495,000			495,000
<i>Utility: Storm Water Fund (F602)</i>				150,000			150,000
<i>Utility: Water Fund (F601)</i>				855,000			855,000
Street Reconstruction	TRN24-000001				5,000,000		5,000,000
<i>G.O. SA Bonds - Project Assessment</i>					500,000		500,000

Department	Project #	2022	2023	2024	2025	2026	Total
<i>G.O. SA Bonds - Project Levy</i>					3,000,000		3,000,000
<i>Utility: Sewer Fund (F604)</i>					495,000		495,000
<i>Utility: Storm Water Fund (F602)</i>					150,000		150,000
<i>Utility: Water Fund (F601)</i>					855,000		855,000
Street Reconstruction	TRN25-000001					5,500,000	5,500,000
<i>G.O. SA Bonds - Project Assessment</i>					550,000		550,000
<i>G.O. SA Bonds - Project Levy</i>					3,300,000		3,300,000
<i>Utility: Sewer Fund (F604)</i>					544,500		544,500
<i>Utility: Storm Water Fund (F602)</i>					165,000		165,000
<i>Utility: Water Fund (F601)</i>					940,500		940,500
Streets: Transportation Total		9,524,000	6,458,000	5,000,000	5,000,000	5,500,000	31,482,000
GRAND TOTAL		9,524,000	7,343,000	6,180,000	6,475,000	6,975,000	36,497,000

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

PERMANENT IMPROVEMENT REVOLVING FUND (F450)
SOURCES AND USES OF FUNDS

	2022	2023	2024	2025	2026
Perm. Imp. Revolving Fund (F450)					
Beginning Balance	373,650	1,297,431	1,595,440	1,743,767	1,726,550
Revenues and Other Fund Sources					
<i>Revenue</i>					
Tax Levy	0	0	0	0	0
Special Assessment Revenue	150,731	154,959	152,362	150,582	92,607
G.O. Special Assessment Bonds - Overlay Assessment	0	142,000	189,000	236,000	236,000
Franchise Fees	1,050,000	1,068,000	1,086,000	1,115,040	1,133,220
Interest Earnings	5,700	21,000	28,000	32,000	35,000
Total Revenues and Other Fund Sources	1,206,431	1,385,959	1,455,362	1,533,622	1,496,827
Total Funds Available	1,580,081	2,683,390	3,050,802	3,277,389	3,223,377
Expenditures and Uses					
<i>Capital Projects & Equipment</i>					
<i>Streets: Overlay</i>					
Mill and Overlay	PIR23-000001	0	(885,000)	0	0
Mill and Overlay	PIR24-000001	0	0	(1,180,000)	0
Mill and Overlay	PIR25-000001	0	0	0	(1,475,000)
Mill and Overlay	PIR26-000001	0	0	0	0
Mill and Overlay	PIR27-000001	0	0	0	0
Mill and Overlay	PIR28-000001	0	0	0	0
Mill and Overlay	PIR29-000001	0	0	0	0
Mill and Overlay	PIR30-000001	0	0	0	0
Mill and Overlay	PIR31-000001	0	0	0	0
<i>Total</i>		0	(885,000)	(1,180,000)	(1,475,000)
<i>Other Uses</i>					
Transfer to Debt Service Funds		(282,650)	(202,950)	(127,035)	(75,839)
<i>Total</i>		(282,650)	(202,950)	(127,035)	(75,839)
Total Expenditures and Uses		(282,650)	(1,087,950)	(1,307,035)	(1,550,839)
Change in Fund Balance	923,781	298,009	148,327	(17,217)	(108,084)
Ending Balance	1,297,431	1,595,440	1,743,767	1,726,550	1,618,466



Proposed Projects

- 2022
- 2023

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CITY OF PRIOR LAKE, MN
2022 to 2026 STREET RECONSTRUCTION PLAN

ADOPTED AS OF AUGUST 16, 2021

City of Prior Lake, MN
2022 to 2026 Street Reconstruction Plan

I. Introduction

The City of Prior Lake (the “City”) historically has conducted street maintenance and reconstruction as part of its annual operational budget or as part of a street improvement capital improvement project. The maintenance and reconstruction have included seal coating, mill and overlay, complete reconstruction, and other such items incidental to the maintenance of city streets. The City finds that it does not always have the resources for reconstructing streets as quickly as required, due to increased need for major reconstruction projects.

Due to this fact, the City has in the past and plans to in the future finance a portion of its street reconstruction through the issuance of General Obligation Street Reconstruction Bonds.

II. Statutory Authority and Requirements

Minnesota Statutes, Section 475.58, Subdivision 3b (the “Act”) authorizes Minnesota cities to adopt a Street Reconstruction Plan. The Plan must cover at least a five-year period and set forth the streets to be reconstructed, the estimated costs, and any planned reconstruction of other streets in the municipality over the next five years.

Street Reconstruction Bonds can be used to finance the reconstruction and bituminous overlay of existing city streets. Eligible improvements may include turn lanes, bicycle lanes, sidewalks, paths, and other improvements having a substantial public safety function, realignments, other modifications to intersect with state and county roads, and the local share of state and county road projects. Except in the case of turn lanes, bicycle lanes, sidewalks, paths, and other safety improvements, realignments, intersection modifications, and the local share of state and county road projects, street reconstruction does not include the portion of project cost allocable to widening a street or adding curbs and gutters where none previously existed. Street Reconstruction Bonds are subject to the debt limit.

The Act sets forth specific requirements for the issuance of Street Reconstruction Bonds, which are as follows:

- The projects financed under this authority must be described in a street reconstruction plan, as described above.
- The city must publish notice of and hold a public hearing on the proposed plan and the related issuance of bonds. The notice must be published at least ten days but not more than 28 days prior to the hearing date.
- The Plan must be approved by a vote of a two-thirds majority of the members of the governing body present at the meeting following a public hearing.

- The issuance of bonds is subject to a reverse referendum. An election is required if voters equal to 5% of the votes cast in the last municipal general election file a petition with the city clerk within 30 days of the public hearing. If the city decides not to undertake an election, it may not propose the issuance of Street Reconstruction Bonds for the same purpose and in the same amount for a period of 365 days from the date of receipt of the petition. If the question of issuing the bonds is submitted and not approved by the voters, the provisions of section 475.58, subdivision 1a, shall apply (no resubmission for same purpose/amount for 180 days).

III. History and Existing Street Reconstruction Bonds

At the time of the approval of the Plan, the following Street Reconstruction (issued under Chapter 475) were outstanding:

<u>Bond Issue</u>	<u>Amount Outstanding</u>
\$3,240,000 G.O. Bonds, Series 2011A	\$ 55,000
\$3,240,000 G.O. Bonds, Series 2013A	150,000
\$2,490,000 G.O. Taxable Bonds, Series 2015B	715,000
\$3,505,000 G.O. Bonds, Series 2016A	215,000
\$8,270,000 G.O. Bonds, Series 2018A	1,095,000
\$2,065,000 G.O. Bonds, Series 2019A	1,365,000
\$5,760,000 G.O. Bonds, Series 2021A	<u>2,400,000</u>
 Total Outstanding Street Reconstruction Bonds	 \$ 5,995,000

IV. Net Debt Limits

Minnesota Statutes Section 475.53, Subd. 1 states that no municipality, except a school district or a city of the first class, shall incur or be subject to a net debt in excess of three percent of the market value of taxable property in the municipality.

Bonds issued under the authority granted by this Street Reconstruction Plan are subject to the net debt limit restriction described above. The net debt capacity for the City at time of approval of the Original Plan is shown below under Statutory Debt Limit.

Statutory Debt Limit

Minnesota Statutes, Section 475.53 states that a city or county may not incur or be subject to a net debt in excess of three percent (3%) of its estimated market value. Net debt is, with limited exceptions, debt paid solely from ad valorem taxes.

At time of approval of the proposed Plan the City's Statutory Debt Limit is as follows:

Computation of Legal Debt Margin as of June 2, 2021:

2020/2021 Estimated Market Value	\$ 4,190,057,200
Multiplied by 3%	<u> x .03</u>
Statutory Debt Limit	<u>\$ 125,701,716</u>

Outstanding debt applicable to debt limit:

\$3,240,000 G.O. Bonds, Series 2011A	\$ 55,000
\$3,240,000 G.O. Bonds, Series 2013A	150,000
\$2,490,000 Taxable G.O. Bonds, Series 2015B	715,000
\$3,630,000 G.O. Bonds, Series 2016A	395,000
\$4,505,000 G.O. Bonds, Series 2017A	220,000
\$8,720,000 G.O. Bonds, Series 2018A	2,010,000
\$2,065,000 G.O. Bonds, Series 2019A	1,565,000
\$5,760,000 G.O. Bonds, Series 2021A	5,390,000
\$5,870,000 G.O. Bonds, Series 2021B	<u>5,870,000</u>

Less outstanding debt applicable to debt limit: \$ 16,370,000

Legal debt margin \$ 109,331,716

The Plan provides for the issuance of a not to exceed amount of \$15,990,000 in General Obligation Street Reconstruction Bonds between January 1, 2022 and December 31, 2026. This amount includes estimated cost of issuance of bonds, capitalized interest and rounding. The proposed bond issuance is within the current City's Legal Debt Margin, as of the date of adoption of the Plan.

V. Proposed Street Reconstruction and Cost Estimate

The Plan is detailed in Table A. The City reserves the right to adjust the amount of annual spending between years provided the overall not to exceed amount in the Plan is not increased.

TABLE A

CITY OF PRIOR LAKE 2022-2026 STREET RECONSTRUCTION PLAN		AMOUNTS
January 1, 2022 through December 31, 2022		
Downtown South Reconstruction	\$	2,320,000
CSAH 21 (CH87 to 170th St)	\$	1,060,000
TOTAL 2022	\$	3,380,000
January 1, 2023 through December 31, 2023		
Fish Point Road Reconstruction (Phase II)	\$	510,000
TOTAL 2023	\$	510,000
January 1, 2024 through December 31, 2024		
The Wilds/Jeffers Developments Mill and Overlay	\$	6,620,000
TOTAL 2024	\$	6,620,000
January 1, 2025 through December 31, 2025		
Wilds Parkway Reclamation	\$	4,710,000
TOTAL 2025	\$	4,710,000
January 1, 2026 through December 31, 2026		
		\$0
GRAND TOTAL (1/1/2022 THROUGH 12/31/2026)		15,220,000
Bond Issuance Costs, Capitalized Interest, and Rounding		\$770,000
GRAND TOTAL		\$15,990,000

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

**EQUIPMENT REPLACEMENT PLAN
 PROJECTS BY DEPARTMENT AND CATEGORY**

Department Category	2022	2023	2024	2025	2026	Total
Building Inspection						
<u>Equipment: Pick Ups/Vans</u>						
TRUCK-1/2 TON 6397		29,000				29,000
<i>Sub-Total</i>		29,000				29,000
Department Total:		29,000				29,000
Central Garage						
<u>Equipment: Miscellaneous</u>						
Refurbishing REFUR	20,000	20,000	20,000	20,000	20,000	100,000
<i>Sub-Total</i>	20,000	20,000	20,000	20,000	20,000	100,000
Department Total:	20,000	20,000	20,000	20,000	20,000	100,000
Fire						
<u>Equipment: Apparatus</u>						
Fire - Heavy Rescue 9215		175,000				175,000
Fire Truck Heavy Rescue (Refurbish) 9216			150,000			150,000
<i>Sub-Total</i>		175,000	150,000			325,000
<u>Equipment: First Response</u>						
Squad Fire (Chief) 9200					49,500	49,500
1/2 Ton Crew Cab 9201	45,000					45,000
Squad Pick-Up 1/2 Ton 9202			37,000			37,000
Squad Pick-Up 1/2 Ton 9203		36,000				36,000
<i>Sub-Total</i>	45,000	36,000	37,000		49,500	167,500
<u>Equipment: Grass Rigs</u>						
2001 F-350 1 Ton Truck 9271	90,000					90,000
Fire Truck 1 Ton 9272			90,000			90,000
<i>Sub-Total</i>	90,000		90,000			180,000
<u>Equipment: Other</u>						
UTV 9275				47,000		47,000
Fire Radios FD-RADIOS	53,000	55,000				108,000
<i>Sub-Total</i>	53,000	55,000		47,000		155,000
Department Total:	188,000	266,000	277,000	47,000	49,500	827,500
Parks						
<u>Equipment: Attachments</u>						
SKID STEER SNOW BUCKET 8256				2,500		2,500
SKID STEER SNOW BUCKET 8257					3,000	3,000
SKID STEER U-BLADE 8260				1,600		1,600
DISC 8266				18,500		18,500

Department

Category	2022	2023	2024	2025	2026	Total
TILLER 8268	9,500					9,500
TOP DRESSER 8273				18,500		18,500
Sub-Total	9,500			41,100	3,000	53,600
<u>Equipment: Dump Trucks</u>						
Truck-1 Ton Dump 8546					66,000	66,000
Truck-1 Ton Dump 8547			62,500			62,500
Sub-Total			62,500		66,000	128,500
<u>Equipment: Loaders/Skid Steers</u>						
SKID STEER 8501	70,000					70,000
Sub-Total	70,000					70,000
<u>Equipment: Pick Ups/Vans</u>						
TRUCK-1 TON 8540			31,000			31,000
2011 TRUCK-1/4 TON 8542	38,000					38,000
TRUCK-1 TON 8543		48,000				48,000
TRUCK-1 TON 8544	47,000					47,000
TRUCK-1 TON 8545		60,500				60,500
TRUCK-1 TON 8548			68,500			68,500
TRUCK-BOOM 8549	185,000					185,000
Sub-Total	270,000	108,500	99,500			478,000
<u>Equipment: Street/Sidewalk</u>						
SIDEWALK MACHINE 8506		155,500				155,500
Sub-Total		155,500				155,500
<u>Equipment: Trailers</u>						
TRAILER 8533			7,500			7,500
Sub-Total			7,500			7,500
<u>Equipment: Tree Care</u>						
WOODCHIPPER 8510			60,000			60,000
Sub-Total			60,000			60,000
<u>Equipment: Turf Care</u>						
MOVER-16FT 8503			120,000			120,000
TRACTOR 8507			122,000			122,000
MOWER WALK BEHIND 8511			4,500			4,500
SOD CUTTER 8512					6,000	6,000
MOWER-6FT 8524		38,500				38,500
MOWER-6FT 8525			43,000			43,000
MOWER-6FT 8526			43,000			43,000
UTILITY VEH-STRIPER 8535		19,500				19,500
UTILITY VEH-FIELD GROOMER 8537				28,000		28,000
UTILITY VEHICLE 8539					29,000	29,000
Mower - 6 FT 85X1			30,000			30,000
Toolcat w/Mower 85X3		75,000				75,000
Sub-Total		133,000	362,500	28,000	35,000	558,500
Department Total:	349,500	397,000	592,000	69,100	104,000	1,511,600

Police

Equipment: Emerg. Sirens

1990 Siren@15079 Manitou Rd. NE PD-Siren02	8,650					8,650
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Department

Category		2022	2023	2024	2025	2026	Total
1990 Siren@5569 Cedarwood St. NE	PD-Siren03	8,650					8,650
1996 Siren@3765 Willowood St SW	PD-Siren04	10,800					10,800
1996 Siren@13701 Pike Lake Trl NE	PD-Siren07	10,800					10,800
1996 Siren@13760 McKenna Rd NW	PD-Siren08		10,800				10,800
1997 Siren@16730 Northwood Rd NW	PD-Siren09		10,800				10,800
1998 Siren@14649 Glendale Ave SE	PD-Siren10		19,450				19,450
2003 Siren@16280 Duluth Ave SE	PD-Siren11			19,450			19,450
2004 Siren@5634 Luther Rd SE	PD-Siren12			19,450			19,450
2005 Siren@14998 Wilds Pkwy NW	PD-Siren13				19,450		19,450
2006 Siren@1546 Belmont Ave NW	PD-Siren14					19,450	19,450
Sub-Total		38,900	41,050	38,900	19,450	19,450	157,750
<u>Equipment: Squads</u>							
2012-Lincoln MKZ (1212)	7131	40,000					40,000
Investigator Car (1516)	7135					50,000	50,000
Drug Task Force Car (1815)	7298		40,000				40,000
Squads-Marked	Multiple 1		182,000			198,000	380,000
Squads-Marked	Multiple 2			186,000			186,000
Squads-Marked	Multiple 3	220,000			288,000		508,000
Sub-Total		260,000	222,000	186,000	288,000	248,000	1,204,000
Department Total:		298,900	263,050	224,900	307,450	267,450	1,361,750

Streets

Equipment: Attachments

SKID STEER TRAILER MOVER	8254				1,000		1,000
SKID STEER ASPHALT MILL	8258			21,000			21,000
2003 DIRECTIONAL SAFETY SIGN	8426		34,500				34,500
Sub-Total			34,500	21,000	1,000		56,500

Equipment: Dump Trucks

Truck - 1.5 Ton - Dump New	8XX5				125,000		125,000
Sub-Total					125,000		125,000

Equipment: Emergency Power

Generators - Facility FS1	GEN-FS1	65,000					65,000
Generator - PD	GEN-PD					55,000	55,000
Sub-Total		65,000				55,000	120,000

Equipment: Loaders/Skid Steers

SKID STEER	8781				79,500		79,500
LOADER-BACKHOE	8785				177,000		177,000
LOADER WHEEL	8789					228,500	228,500
Sub-Total					256,500	228,500	485,000

Equipment: Pick Ups/Vans

TRUCK-1 TON	8457		42,500				42,500
Pickup 1 Ton	8X10			54,000			54,000
Sub-Total			42,500	54,000			96,500

Equipment: Street/Sidewalk

STREET SWEEPER-MECHANICAL	8472				186,500		186,500
ASPHALT ROLLER	8474			28,800			28,800
Sub-Total				28,800	186,500		215,300

Department

<i>Category</i>	2022	2023	2024	2025	2026	Total
<u>Equipment: Trailers</u>						
TRAILER 8479					11,500	11,500
TRAILER 8480		12,600				12,600
<i>Sub-Total</i>		12,600			11,500	24,100
Department Total:	65,000	89,600	103,800	569,000	295,000	1,122,400
GRAND TOTAL	921,400	1,064,650	1,217,700	1,012,550	735,950	4,952,250

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026
REVOLVING EQUIPMENT FUND (F410)
SOURCES AND USES OF FUNDS

	2022	2023	2024	2025	2026
Revolving Equipment Fund (F410)					
Beginning Balance	489,955	492,855	402,505	163,305	447,905
<u>Revenues and Other Fund Sources</u>					
<i>Revenue</i>					
Tax Levy	700,000	750,000	825,000	875,000	925,000
G.O. Capital Equipment Bonds	0	0	0	0	0
Water Fund (F601)	108,750	108,750	73,500	162,450	0
Water Quality Fund (F602)	0	0	0	93,250	0
Sewer Fund (F604)	108,750	108,750	73,500	162,450	0
Interest Earnings	6,800	6,800	6,500	4,000	6,500
Total Revenues and Other Fund Sources	924,300	974,300	978,500	1,297,150	931,500
Total Funds Available	1,414,255	1,467,155	1,381,005	1,460,455	1,379,405
<u>Expenditures and Uses</u>					
<i>Capital Projects & Equipment</i>					
Building Inspection	0	(29,000)	0	0	0
Central Garage	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Engineering	0	0	0	0	0
Fire	(188,000)	(266,000)	(277,000)	(47,000)	(49,500)
Parks	(349,500)	(397,000)	(592,000)	(69,100)	(104,000)
Police	(298,900)	(263,050)	(224,900)	(307,450)	(267,450)
Streets	(65,000)	(89,600)	(103,800)	(569,000)	(295,000)
Total Expenditures and Uses	(921,400)	(1,064,650)	(1,217,700)	(1,012,550)	(735,950)
Change in Fund Balance	2,900	(90,350)	(239,200)	284,600	195,550
Ending Balance	492,855	402,505	163,305	447,905	643,455

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

PARK PLAN
PROJECTS BY DEPARTMENT AND CATEGORY

Department <i>Category</i>	2022	2023	2024	2025	2026	Total
Parks: Projects						
<i>New Park Development</i>						
Future Neighborhood Park Development 225-001		325,000		325,000		650,000
<i>Sub-Total</i>		325,000		325,000		650,000
<i>Park Replacement</i>						
Boudins BB Court Maintenance 430-006		15,000				15,000
Oakland BB Court Maintenance 430-007		18,000				18,000
Wilds BB Court Maintenance 430-010		15,000				15,000
Willows BB Court Maintenance 430-011		15,000				15,000
Crystal Lake Aerator 430-023	15,000					15,000
Memorial Windscreen 430-025	6,000					6,000
Northwood Playground 430-026	80,000					80,000
Sand Point BB Court surface, hoop/stand 430-027	7,000					7,000
Ponds Lighting 430-028		330,000				330,000
Sand Point Ballfield 430-029		10,000				10,000
Sand Point Beach Renovation Study 430-030		50,000				50,000
Willows Playground 430-032		80,000				80,000
Woodridge Playground 430-033		80,000				80,000
Cardinal Ridge Playground 430-034			80,000			80,000
Oakland Beach Playground 430-035			82,000			82,000
Ryan BB Court Surface, Hoop/Stand 430-036			15,000			15,000
Timbercrest BB Court Surface, Hoop/Stand 430-037			7,500			7,500
Knob Hill Playground 430-038				82,000		82,000
Memorial Parking Lots (2) 430-039				250,000		250,000
Ponds Dugouts 430-040				75,000		75,000
Ponds Playground 430-042				100,000		100,000
Cardinal Ridge Parking Lot 430-044					45,000	45,000
Grainwood Crossing Parking Lot 430-045					5,000	5,000
Memorial Playground 430-046					100,000	100,000
Northwood Meadows BB Court Surface 430-047					15,000	15,000
Wilds North BB Court Surface, Hoop/Stand 430-048					15,000	15,000
Wilds Parkway Trail 430-068				800,000		800,000
Trail Maintenance TRAILS						
<i>Sub-Total</i>	108,000	613,000	184,500	1,307,000	180,000	2,392,500
Department Total:	108,000	938,000	184,500	1,632,000	180,000	3,042,500
GRAND TOTAL	108,000	938,000	184,500	1,632,000	180,000	3,042,500

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026
CAPITAL PARK FUND (F225)
SOURCES AND USES OF FUNDS

	2022	2023	2024	2025	2026	
Capital Park Fund (F225) - NEW PARKS						
Beginning Balance	1,239,647	1,848,147	2,132,647	2,743,147	3,029,647	
<u>Revenues and Other Fund Sources</u>						
<i>Revenue</i>						
Charges for Services: Park Dedication Fees	562,500	562,500	562,500	562,500	562,500	
Rent	24,000	24,000	24,000	24,000	24,000	
Interest Earnings	22,000	23,000	24,000	25,000	26,000	
Total Revenues and Other Fund Sources	608,500	609,500	610,500	611,500	612,500	
Total Funds Available	1,848,147	2,457,647	2,743,147	3,354,647	3,642,147	
<u>Expenditures and Uses</u>						
<i>Capital Projects & Equipment</i>						
<u>Parks: Projects</u>						
Future Neighborhood Park Development	225-001	0	(325,000)	0	(325,000)	0
Total Expenditures and Uses		0	(325,000)	0	(325,000)	0
Change in Fund Balance	608,500	284,500	610,500	286,500	612,500	
Ending Balance	1,848,147	2,132,647	2,743,147	3,029,647	3,642,147	

City of Prior Lake, Minnesota
 Capital Improvement Program
 2022 thru 2026

REVOLVING PARK EQUIPMENT FUND (F430)
SOURCES AND USES OF FUNDS

	2022	2023	2024	2025	2026
Revolving Park Equipment Fund (F430) - REPLACEMENT					
Beginning Balance	606,790	917,590	750,590	1,057,090	291,090
Revenues and Other Fund Sources					
<i>Revenue</i>					
Tax Levy	405,000	440,000	485,000	535,000	595,000
Interest Earnings	13,800	6,000	6,000	6,000	6,000
Total Revenues and Other Fund Sources	418,800	446,000	491,000	541,000	601,000
Total Funds Available	1,025,590	1,363,590	1,241,590	1,598,090	892,090
Expenditures and Uses					
<i>Capital Projects & Equipment</i>					
<u>Parks: Projects</u>					
Boudins BB Court Maintenance	430-006	0	(15,000)	0	0
Oakland BB Court Maintenance	430-007	0	(18,000)	0	0
Wilds BB Court Maintenance	430-010	0	(15,000)	0	0
Willows BB Court Maintenance	430-011	0	(15,000)	0	0
Crystal Lake Aerator	430-023	(15,000)	0	0	0
Memorial Windscreen	430-025	(6,000)	0	0	0
Northwood Playground	430-026	(80,000)	0	0	0
Sand Point BB Court surface, hoop/stand	430-027	(7,000)	0	0	0
Ponds Lighting	430-028	0	(330,000)	0	0
Sand Point Ballfield	430-029	0	(10,000)	0	0
Sand Point Beach Renovation Study	430-030	0	(50,000)	0	0
Willows Playground	430-032	0	(80,000)	0	0
Woodridge Playground	430-033	0	(80,000)	0	0
Cardinal Ridge Playground	430-034	0	0	(80,000)	0
Oakland Beach Playground	430-035	0	0	(82,000)	0
Ryan BB Court Surface, Hoop/Stand	430-036	0	0	(15,000)	0
Timbercrest BB Court Surface, Hoop/Stand	430-037	0	0	(7,500)	0
Knob Hill Playground	430-038	0	0	0	(82,000)
Memorial Parking Lots (2)	430-039	0	0	0	(250,000)
Ponds Dugouts	430-040	0	0	0	(75,000)
Ponds Playground	430-042	0	0	0	(100,000)
Cardinal Ridge Parking Lot	430-044	0	0	0	(45,000)
Grainwood Crossing Parking Lot	430-045	0	0	0	(5,000)
Memorial Playground	430-046	0	0	0	(100,000)

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

REVOLVING PARK EQUIPMENT FUND (F430)
SOURCES AND USES OF FUNDS

		2022	2023	2024	2025	2026
Northwood Meadows BB Court Surface	430-047	0	0	0	0	(15,000)
Wilds North BB Court Surface, Hoop/Stand	430-048	0	0	0	0	(15,000)
Wilds Parkway Trail	430-068	0	0	0	(800,000)	0
Total Expenditures and Uses		(108,000)	(613,000)	(184,500)	(1,307,000)	(180,000)
Change in Fund Balance		310,800	(167,000)	306,500	(766,000)	421,000
Ending Balance		917,590	750,590	1,057,090	291,090	712,090

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

REVOLVING PARK EQUIPMENT FUND (F430)
PARK PLAN PROJECTS BY DEPARTMENT AND CATEGORY - UNFUNDED

		2022	2023	2024	2025	2026
Revolving Park Equipment Fund (F430) - UNFUNDED						
<i>Capital Projects & Equipment</i>						
<u>Parks: Projects</u>						
Deerfield Park Renovations	430-008	(682,000)	0	0	0	0
Ponds Fencing	430-012	0	0	(270,000)	0	0
Jeffers Pond Renovation	430-013	0	0	(1,191,000)	0	0
Glynwater/Island View Renovation	430-016	0	0	0	0	(986,000)
Sand Point Beach Fishing Pier	430-031	0	(150,000)	0	0	0
Ponds Parking Lots (4), Entrance Road	430-041	0	0	0	(830,000)	0
Watzls City Docks	430-043	0	0	0	(150,000)	0
Total Expenditures and Uses		(682,000)	(150,000)	(1,461,000)	(980,000)	(986,000)

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

**FACILITIES MANAGEMENT PLAN
 PROJECTS BY DEPARTMENT AND CATEGORY**

Department Category	2022	2023	2024	2025	2026	Total
Facilities						
<u>Facil: City Hall</u>						
Wall Coverings 440-008		35,500				35,500
Membrane Roofing 440-017			255,500			255,500
Vav Boxes 440-032					393,000	393,000
Glass Doors 440-034					12,000	12,000
Coiling Doors 440-037					16,500	16,500
Carpet 440-038					281,000	281,000
Irrigation System 440-081		28,000				28,000
Brick Wallcovering / Cherrywood Paneling 440-088					25,000	25,000
Resilient Flooring 440-089					23,000	23,000
Tile Walls 440-090					17,000	17,000
Bell and Gosset Pumps (2) 440-091					66,000	66,000
Cabinet Unit Heater 440-092					23,500	23,500
Greenheck Exhaust (2) 440-093					14,000	14,000
Air Handler (2) 440-094					145,500	145,500
Chiller 440-095					171,500	171,500
Miscellaneous 440-096					6,500	6,500
Sub-Total		63,500	255,500		1,194,500	1,513,500
<u>Facil: Fire Station #1</u>						
Irrigation System 440-011		15,500				15,500
Wall Coverings 440-018			21,500			21,500
Turnout Lockers 440-019			10,000			10,000
Glass Doors 440-020			7,500			7,500
Tile Walls 440-021			14,500			14,500
Exhaust Fan 440-022			15,500			15,500
Damper 440-023			8,100			8,100
Rooftop Unit 440-031				147,500		147,500
Generator Enclosure 440-079	100,000					100,000
Duty Crew Renovation 440-080	100,000					100,000
Windows - Aluminum 440-084			66,000			66,000
Room Divider / Display Case 440-085			9,500			9,500
Sub-Total	200,000	15,500	152,600	147,500		515,600
<u>Facil: Fire Station #2</u>						
Carpet 440-012		30,000				30,000
Infrared Tube Heater 440-013		25,000				25,000
Forced Air Furnace (3) 440-024			30,000			30,000
Membrane Roofing 440-039					112,000	112,000
AC Unit (3) 440-086			30,000			30,000
Sub-Total		55,000	60,000		112,000	227,000
<u>Facil: Library & Club Prior</u>						

Department

<i>Category</i>		2022	2023	2024	2025	2026	Total
Vav Boxes	440-025			17,500			17,500
Parking Lots	440-026			300,000			300,000
Sub-Total				317,500			317,500
<u>Facil: Maintenance Ctr.</u>							
Auto Gate	440-027			40,500			40,500
Overhead Crane	440-028			80,500			80,500
Windows - Aluminum	440-041					51,500	51,500
Room Divider	440-042					7,500	7,500
Hoists (In-Ground and Utility)	440-043					154,000	154,000
Wood Fence	440-077	6,000					6,000
Salt Building Membrane Roofing	440-078	80,000					80,000
Skylights (3)	440-116					28,500	28,500
Miscellaneous	440-117					24,000	24,000
Steel Doors and Frames	440-118					43,500	43,500
Sub-Total		86,000		121,000		309,000	516,000
<u>Facil: Police Station</u>							
Wall Coverings	440-009	50,000					50,000
Carpet	440-010	117,000					117,000
Membrane Roofing	440-029			310,000			310,000
Overhead Coiling Door (2)	440-047					8,000	8,000
Irrigation System	440-082		13,000				13,000
Overhead Folding Door 10x14	440-083		60,000				60,000
Parking / Safety Enhancements	440-087				100,000		100,000
Front Entry Security Update	440-101					40,000	40,000
Bell and Gosset Pump	440-102					19,000	19,000
Greenheck Exhaust (2)	440-103					14,000	14,000
Air Handler - McQuay	440-104					79,000	79,000
AC Condenser	440-105					60,000	60,000
VAV Boxes	440-106					208,000	208,000
Sub-Total		167,000	73,000	310,000	100,000	428,000	1,078,000
Department Total:		453,000	207,000	1,216,600	247,500	2,043,500	4,167,600
GRAND TOTAL		453,000	207,000	1,216,600	247,500	2,043,500	4,167,600

City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

FACILITIES MANAGEMENT FUND (F440)
SOURCES AND USES OF FUNDS

	2022	2023	2024	2025	2026
Facilities Management Fund (F440)					
Beginning Balance	1,080,050	962,950	916,950	498,450	461,950
Revenues and Other Fund Sources					
<i>Revenue</i>					
Tax Levy	105,000	140,000	165,000	190,000	240,000
G.O. Capital Improvement Bonds	0	0	600,000	0	2,000,000
ARPA Funds	200,000	0	0	0	0
Water Fund (F601) - transfer for portion of maint ctr costs	8,000	8,000	8,000	8,000	8,000
Water Quality Fund (F602)	8,600	0	12,100	0	30,900
Sewer Fund (F604) - transfer for portion of maint ctr costs	8,000	8,000	8,000	8,000	8,000
Interest Earnings	6,300	5,000	5,000	5,000	2,000
Total Revenues and Other Fund Sources	335,900	161,000	798,100	211,000	2,288,900
Total Funds Available	1,415,950	1,123,950	1,715,050	709,450	2,750,850
Expenditures and Uses					
<i>Capital Projects & Equipment</i>					
City Hall	0	(63,500)	(255,500)	0	(1,194,500)
Fire Station #1	(200,000)	(15,500)	(152,600)	(147,500)	0
Fire Station #2	0	(55,000)	(60,000)	0	(112,000)
Library & Club Prior	0	0	(317,500)	0	0
Maintenance Center - Total Cost including water & sewer	(86,000)	0	(121,000)	0	(309,000)
Police Station	(167,000)	(73,000)	(310,000)	(100,000)	(428,000)
Total Expenditures and Uses	(453,000)	(207,000)	(1,216,600)	(247,500)	(2,043,500)
Change in Fund Balance	(117,100)	(46,000)	(418,500)	(36,500)	245,400
Ending Balance	962,950	916,950	498,450	461,950	707,350

CITY OF PRIOR LAKE, MN
2022 to 2026 CAPITAL IMPROVEMENT PLAN

August 16, 2022

Adopted August 16, 2022

CITY OF PRIOR LAKE
2022-2026 CAPITAL IMPROVEMENT PLAN

I. INTRODUCTION

In 2003, the Minnesota State Legislature adopted a statute that generally exempts city and town general obligation bonds issued under a capital improvement plan from the referendum requirements usually required for city halls, public works, public safety facilities and libraries. The statute on general obligation capital improvement plan bonds is Minnesota Statutes, Section 475.521 (the “Act”).

On August 16, 2021, the City Council held a public hearing on the adoption of the 2022-2026 Capital Improvement Plan and the issuance of general obligation improvement bonds.

On August 16, 2021, the City Council adopted Resolution No. 16-_____ approving the 2022-2026 Capital Improvement Plan (the “CIP”). The approved 2022-2026 Capital Improvement Plan anticipates the issuance of general obligation bonds to finance certain facilities improvements as described in the CIP.

In order for the City of Prior Lake (the “City”) to proceed to issue general obligation bonds, pursuant to the Act, the City must make certain findings. These findings are included in this document.

II. PURPOSE

Under the Act, a capital improvement is a major expenditure of City funds for the acquisition or betterment to public lands, buildings, or other improvements used as a city hall, town hall, library, public safety, or public works facility, which has a useful life of five years or more. Under the Act, capital improvements do not include light rail transit or related activities, parks, road/bridges, administrative buildings other than a city hall or town hall, or land for those facilities. For the purposes of the Act, the CIP is a document designed to anticipate capital improvement expenditures and schedule them over at least a five-year period so that they may be purchased in the most efficient and cost-effective method possible. A CIP allows the matching of expenditures with anticipated income. As potential expenditures are reviewed, the City considers the benefits, costs, alternatives, and impact on operating expenditures.

Before issuing bonds under a CIP, the City must hold a public hearing on the CIP and the proposed bonds and must then approve the CIP and authorize the issuance of the bonds by at least a 3/5 majority.

If a petition signed by voters equal to at least 5 percent of the votes cast in the last general City election requesting a vote on the issuance of bonds is received by the municipal clerk within 30 days after the public hearing, then the bonds may not be issued unless approved by the voters at an election.

The statute has established certain criteria that must be considered for each project to be undertaken pursuant to this CIP (the “Projects”). These criteria are:

1. Condition of the City’s existing infrastructure and projected need for repair or replacement
2. Demand for the improvement
3. Cost of the improvement
4. Availability of public resources
5. Level of overlapping debt
6. Cost/benefits of alternative uses of funds
7. Operating costs of the proposed improvements
8. Alternatives for providing services most efficiently through shared facilities with other municipalities or local governments

The CIP is designed to be updated and modified on an annual basis. In this manner, it becomes an ongoing fiscal planning tool that continually anticipates future capital expenditures and funding sources.

III. PLAN SUMMARY

This CIP is intended to describe and analyze the need for the Projects in accordance with the Act. The City may modify this CIP from year to year as authorized by the Act.

Following is a summary of estimated expenditures for the Projects, including cost of financing:

2022 Expenditures

No Projects anticipated in this CIP.

2023 Expenditures

No Projects anticipated in this CIP.

2024 Expenditures

The City intends to construct improvements to the city hall, police station, fire station #1 and public works facilities, consisting of capital maintenance, and including building and exterior site improvements. The combined estimated cost of the improvement to these facilities along with cost of issuance to be finance through bond proceeds is \$680,000.

2025 expenditures

No Projects anticipated in this Plan.

2026 Expenditures

The City intends to construct improvements to the city hall, police station, fire station #2 and public works facilities, consisting of capital maintenance, and including building and exterior site improvements. The combined estimated cost of the improvement to these facilities along with cost of issuance to be finance through bond proceeds is \$2,265,000.

Analysis

The City has analyzed the eight points required by the Act for the Projects on an individual basis and as a whole. The findings are as follows:

1. Conditions of City Infrastructure, Including the Projected Need for Repair or Replacement and Need for the Project

The existing roof of the maintenance facility and police station is in need of structural repair in order to maintain the facility. Other improvements to City public safety, public works, and city hall facilities in future years are for capital maintenance and repair of existing facilities.

2. Likely Demand for the Project

The City's basic government service operations, including administration, police, fire, and public works operations are housed in the facilities that are in need of capital maintenance and repair.

3. Estimated Cost of the Project

The estimated cost, including architectural/engineering, contingency, legal and bonding, of the Project is set forth in Appendix A.

4. Available Public Resources

The City does not have sufficient cash reserves on hand to finance the improvement of the city hall and public works and public safety facilities without issuing bonds. The City plans to use the bond proceeds to reimburse the City for the Projects.

5. Level of Overlapping Debt in the City

As of June 2, 2021, the level of overlapping debt in the City is provided in the table below:

<i>Issuer</i>	<i>2020/2021 Tax Capacity Value⁽¹⁾</i>	<i>2020/2021 Tax Capacity Value in City⁽¹⁾</i>	<i>Percentage Applicable in City</i>	<i>Estimated Outstanding General Obligation Debt</i>	<i>Taxpayers' Share of Debt</i>
Scott County	\$ 232,667,102	\$ 45,055,487	19.36%	\$108,610,000 ⁽²⁾	\$ 21,026,896
ISD No. 719 (Prior Lake – Savage)	73,458,529	43,313,126	58.96	174,434,049	102,846,315
ISD No. 720 (Shakopee)	71,899,365	1,742,361	2.42	161,879,567	3,917,486
Metropolitan Council	4,576,186,304	45,055,487	.98	8,800,000 ⁽³⁾	86,240
Metro Transit	3,662,962,426	45,055,487	1.23	217,685,000 ⁽⁴⁾	2,677,525
Prior Lake/Spring Lake Watershed District	51,530,536	36,893,707	71.60	0	<u>0</u>
				<i>Total Indirect Debt:</i>	<u><u>\$130,554,462</u></u>

(1) Tax Capacity Value is after tax increment deduction and fiscal disparity adjustments. The values for Metropolitan Council and Metro Transit are for 2019/2020; the 2020/2021 values are not yet available.

(2) \$42,485,000 of general obligation debt has been excluded as it is payable from revenues.

(3) Metropolitan Council has \$8,800,000 of general obligation debt outstanding as of December 31, 2020. This debt is payable from ad valorem taxes levied on all taxable property within the Metropolitan Taxing District. This amount excludes \$1,279,945,062 of general obligation debt payable from wastewater and sewer revenues, and lease agreements.

(4) Metropolitan Transit has \$217,685,000 of property tax supported general obligation debt outstanding as of December 31, 2020. Transit debt is issued by the Metropolitan Council for public transit operations and is payable from ad valorem taxes levied on all taxable property within the Metropolitan Transit District.

6. Relative Benefits and Costs of Alternative Uses of the Funds

The proposed Projects could potentially be financed through the issuance of lease-revenue bonds. However, both costs of issuance and overall debt service payments would be significantly higher, since lease-revenue bonds are not general obligation debt and are therefore not as attractive to potential purchasers. The issuance of general obligation capital improvement plan bonds represents the most cost-efficient way to finance the proposed Projects.

7. Operating Costs of the Proposed Project

Operating costs are not expected to be impacted to any significant degree with the proposed improvements. Repair and maintenance costs may decrease due to the roof replacement.

8. Alternatives for Providing Services Most Efficiently Through Shared Facilities with Other Municipalities or Local Government Units

The proposed capital improvements are being made to maximize effective, cost-effective City facilities, and as such, there would be no greater efficiency achieved through constructing shared facilities with other local government units.

IV. FINANCING THE CAPITAL IMPROVEMENT PLAN

The total amount of requested expenditures under the CIP is expected not to exceed \$2,945,000, including estimated cost of issuance of bonds. These expenditures are to be funded by the sale of the City's general obligation capital improvement plan bonds not to exceed \$2,945,000.

In the financing of the CIP, two statutory limitations apply. Under Minnesota Statutes, Chapter 475, as amended, with few exceptions, a municipality cannot incur debt in excess of 3% of the assessor's Estimated Market Value ("EMV") for the municipality. In the case of a municipality with a population of 2,500 or less, the bonds are not subject to the net debt limits. The City's 2020 population was 28,000. Therefore, the proposed general obligation capital improvement plan bonds to be issued in the years 2022 through 2026 would be subject to the debt limit.

Another limitation on bonding under the Act is that without referendum, the total amount that can be used for principal and interest in any one year for CIP debt cannot exceed 0.16% of the EMV for the City. The City has portions of four outstanding series of bonds, its General Obligation Bonds, Series 2017A (the "Series 2017A Bonds"), General Obligation Bonds, Series 2018A (the "Series 2018A Bonds"), General Obligation Bonds, Series 2021A (the "Series 2021A Bonds") and General Obligation Bonds, Series 2021B (the "Series 2021B Bonds" and together with the Series 2017A Bonds, the Series 2018A Bonds, and the Series 2021A Bonds, the "Outstanding CIP Bonds", issued under the Act. The maximum amount of principal and interest due in any year on the Outstanding CIP Bonds, combined, is \$1,116,387.50. In payable year 2021, the City's EMV was \$4,190,057,200. Therefore, the total amount available to be used to pay principal and interest on any new bonds issued under this Plan is \$6,704,091 per year ($\$4,190,057,200 \times 0.16\% = \$6,704,091$, which is greater than the maximum amount of principal and interest due in any year on the Outstanding CIP Bonds.).

Under this CIP the City may issue up to \$2,945,000 in general obligation capital improvement plan bonds in the years 2022 through 2026 to finance the Projects. If the City were to issue general obligation capital improvement bonds in the maximum principal amount of \$2,945,000

for the Projects, the bond issue would be repaid over a period not to exceed thirty (30) years pursuant to the Act.

Expected debt service on the proposed bonds for the Projects is within the statutory limits.

Annual Review of the Capital Improvement Plan

The City Council, using the process outlined in this CIP, plans to review this CIP annually, considering proposed expenditures, making priority decisions, and seeking funding for those expenditures it deems necessary for the City. If deemed appropriate, the City Council will prepare an update to this CIP.

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City of Prior Lake, Minnesota
Capital Improvement Program
 2022 thru 2026

I.T. TECHNOLOGY PLAN
PROJECTS BY DEPARTMENT AND CATEGORY

Department Category	2022	2023	2024	2025	2026	Total
Cable						
<i>Equipment: Audio/Visual</i>						
Tightrope FlexLite 340 - Control Room COMM-001				11,650		11,650
Webstreaming - Control Room COMM-002				12,400		12,400
Chambers Presentation - Chambers COMM-003					52,400	52,400
<i>Sub-Total</i>				24,050	52,400	76,450
Department Total:				24,050	52,400	76,450
Technology						
<i>I.T.- General Equipment</i>						
Poll Pads - qty 28 ELEC-001		36,000				36,000
Tabulators - qty 2 ELEC-002		18,000				18,000
Epson Projector - Parkview TECH-EQ-002			5,500			5,500
Ricoh MP C4503 - CD/Eng TECH-EQ-003		10,600				10,600
NVR Milestone Husky M20 TECH-EQ-004		6,000				6,000
Ricoh MP C4504 - Admin TECH-EQ-005				10,600		10,600
Ricoh MP C3003 - PW TECH-EQ-006			9,000			9,000
Ricoh MP C3504 - Police TECH-EQ-007				9,500		9,500
Ricoh MP C2504 TECH-EQ-008					6,000	6,000
HP DesignJet T1500 - CD/Eng TECH-EQ-009		9,000				9,000
Ricoh W3601 Copier - CD/Eng TECH-EQ-010			18,000			18,000
<i>Sub-Total</i>		79,600	32,500	20,100	6,000	138,200
<i>I.T.- Network Infrastructure</i>						
Network Switch TECH-NW-005			12,000			12,000
HP Proliant DL380 ESX01 TECH-NW-006					15,000	15,000
HP Proliant DL380 ESX02 TECH-NW-007					15,000	15,000
Dell SAN TECH-NW-008					36,000	36,000
<i>Sub-Total</i>			12,000		66,000	78,000
Department Total:		79,600	44,500	20,100	72,000	216,200
Utility: Sewer Fund						
<i>I.T.- General Equipment</i>						
Technology Plan 604-3	8,700			10,000		18,700
<i>Sub-Total</i>	8,700			10,000		18,700
<i>I.T.- Software</i>						
Software Upgrade 604-5				12,500		12,500
<i>Sub-Total</i>				12,500		12,500
Department Total:	8,700			22,500		31,200
Utility: Water Fund						

Department

<i>Category</i>		2022	2023	2024	2025	2026	Total
<i><u>I.T.- General Equipment</u></i>							
Technology Plan	601-4	9,000			1,500		10,500
	<i>Sub-Total</i>	9,000			1,500		10,500
<i><u>I.T.- Software</u></i>							
Software Upgrade	601-5				12,500		12,500
	<i>Sub-Total</i>				12,500		12,500
	Department Total:	9,000			14,000		23,000
	GRAND TOTAL	17,700	79,600	44,500	80,650	124,400	346,850

Water Fund
Projected Year End Cash Balance

	Projected				
	2022	2023	2024	2025	2026
Use of Cash:					
Operations & Maintenance	2,285,681	2,344,089	2,399,445	2,455,852	2,513,684
Capital Improvement Projects	856,000	866,700	970,500	1,031,500	1,010,500
Interfund Transfer	334,750	341,290	312,776	408,664	253,361
Debt Service	747,525	779,100	784,300	789,000	791,950
Total Use of Cash	4,223,956	4,331,179	4,467,021	4,685,017	4,569,495
Source of Cash:					
Water Charges	4,682,704	4,803,476	4,926,849	5,048,868	5,173,471
Other Revenues	159,600	163,920	166,882	173,099	178,418
Bond Proceeds	-	-	-	-	-
Total Source of Cash	4,842,304	4,967,396	5,093,731	5,221,967	5,351,889
Net Change in Other Assets and Liabilities	25,000	(340,000)	(5,000)	(5,000)	(5,000)
Beginning Cash Balance	5,248,614	5,891,962	6,188,179	6,809,889	7,341,839
Change in Cash Balance	643,348	296,217	621,710	531,950	777,394
Ending Cash	5,891,962	6,188,179	6,809,889	7,341,839	8,119,233

Ending Cash by Purpose:

For future capital improvements	3,579,842	3,752,072	4,302,671	4,815,948	5,237,147
For following year pay-go capital	866,700	970,500	1,031,500	1,010,500	1,383,000
For 3-months of operating cash	666,320	681,307	686,718	723,442	697,386
For following year debt service	779,100	784,300	789,000	791,950	801,700
Ending Cash	5,891,962	6,188,179	6,809,889	7,341,839	8,119,233

Note: Cash balances include cash and investments.

**Water Fund
Capital Improvement Plan**

Water Fund Project Description	2022	2023	2024	2025	2026
Capital Outlay					
Transportation Plan	605,000	620,000	855,000	855,000	940,500
Meter Replacement Program - Software Updgrade	-	-	-	12,500	-
Wells	50,000	105,000	55,000	57,500	60,000
Current Year Projects - Facilities	-	135,500	40,500	-	-
Water Storage & Tower Reconditioning	10,000	6,200	-	-	10,000
Technology Plan	9,000	-	-	1,500	-
Current year projects - Equipment	162,000	-	-	85,000	-
Generators	-	-	-	-	-
WTF Rehabs & Equipment	20,000	-	20,000	20,000	-
Total Capital Outlay	856,000	866,700	970,500	1,031,500	1,010,500
Source of Funds					
Bond proceeds	-	-	-	-	-
Current revenue / use of cash in fund	856,000	866,700	970,500	1,031,500	1,010,500
Total Source of Funds	856,000	866,700	970,500	1,031,500	1,010,500

Sanitary Sewer Fund
Projected Year End Cash Balance

	Projected				
	2022	2023	2024	2025	2026
Use of Cash:					
Operations & Maintenance	1,248,363	1,273,330	1,298,797	1,324,773	1,351,268
MCES Fees	1,824,688	1,961,408	2,104,667	2,256,048	2,418,017
Capital Improvement Projects	1,019,200	885,500	1,114,500	1,267,000	1,200,030
Interfund Transfer	334,750	341,290	312,776	408,664	253,361
Debt Service	169,850	169,850	169,650	164,250	162,500
Total Use of Cash	4,596,851	4,631,378	5,000,390	5,420,735	5,385,176
Source of Cash:					
Wastewater Collection Revenue	5,158,335	5,397,932	5,650,260	5,911,031	6,185,732
Other Revenues	39,800	54,645	63,165	70,961	76,948
Bond Proceeds	-	-	-	-	-
Total Source of Cash	5,198,135	5,452,577	5,713,424	5,981,992	6,262,680
Net Change in Other Assets and Liabilities	(10,000)	(10,000)	25,000	(5,000)	(5,000)
Beginning Cash Balance	2,833,193	3,424,477	4,235,676	4,973,710	5,529,967
Change in Cash Balance	591,284	811,199	738,035	556,257	872,504
Ending Cash Balance	3,424,477	4,235,676	4,973,710	5,529,967	6,402,471

Ending Cash by Purpose:

For future capital improvements	1,517,177	2,057,519	2,613,400	3,170,066	4,047,250
For following year pay-go capital	885,500	1,114,500	1,267,000	1,200,030	1,184,060
For 3-months of operating cash	851,950	894,007	929,060	997,371	1,005,662
For following year debt service	169,850	169,650	164,250	162,500	165,500
Ending Cash	3,424,477	4,235,676	4,973,710	5,529,967	6,402,471

Note: Cash balances include cash and investments.

**Sanitary Sewer Fund
Capital Improvement Plan**

Sewer Fund					
Project Description	2022	2023	2024	2025	2026
Capital Outlay					
Transportation Plan	564,000	260,000	495,000	495,000	544,500
Meter Replacement Program	-	-	-	12,500	-
Sewer Lining - Inflow/Infiltratic	165,000	394,000	424,000	454,500	454,530
Lift Station Rehabilitation	155,000	172,500	135,000	142,500	150,000
Technology Plan	8,700	-	-	10,000	-
Sewer System Equipment Replac	57,000	59,000	60,500	62,500	-
Generator	69,500	-	-	90,000	51,000
Total Capital Outlay	1,019,200	885,500	1,114,500	1,267,000	1,200,030
Source of Funds					
Bond Proceeds	-	-	-	-	-
Current revenue / use of cash in fund	1,019,200	885,500	1,114,500	1,267,000	1,200,030
Total Source of Funds	1,019,200	885,500	1,114,500	1,267,000	1,200,030

Storm Water Quality Fund
Projected Year End Cash Balance

	Projected				
	2022	2023	2024	2025	2026
Use of Cash:					
Operations & Maintenance	686,188	699,912	713,910	728,188	742,752
Capital Improvement Projects	497,000	380,000	563,000	480,000	495,000
Interfund Transfer	118,600	113,300	128,799	213,450	154,706
Debt Service	-	-	-	-	-
Total Use of Cash	1,301,788	1,193,212	1,405,709	1,421,638	1,392,458
Source of Cash:					
Charges for service	1,193,920	1,219,704	1,245,873	1,271,399	1,297,310
Other Revenues	18,500	21,066	21,623	20,324	19,110
Bond Proceeds	-	-	-	-	-
Total Source of Cash	1,212,420	1,240,770	1,267,497	1,291,723	1,316,421
Net Change in Other Assets and Liabil	-	-	-	-	-
Beginning Cash Balance	1,787,983	1,698,615	1,746,173	1,607,961	1,478,046
Change in Cash Balance	(89,368)	47,558	(138,212)	(129,915)	(76,037)
Ending Cash Balance	1,698,615	1,746,173	1,607,961	1,478,046	1,402,009

Ending Cash by Purpose:

For future capital improvements	1,117,418	979,870	917,284	747,637	874,644
For following year pay-go capital	380,000	563,000	480,000	495,000	303,000
For 3-months of operating cash	201,197	203,303	210,677	235,410	224,364
Ending Cash	1,698,615	1,746,173	1,607,961	1,478,046	1,402,009

Note: Cash balances include cash and investments.

**Storm Water Quality Fund
Capital Improvement Plan**

Stormwater Fund Project Description	2022	2023	2024	2025	2026
Capital Outlay					
Transportation Plan	167,000	-	150,000	150,000	165,000
Pond Maintenance & Retrofit	300,000	100,000	300,000	100,000	300,000
LSWMP Implementation Plan	30,000	280,000	113,000	230,000	30,000
Total Capital Outlay	497,000	380,000	563,000	480,000	495,000
Source of Funds					
Bond Proceeds	-	-	-	-	-
Current revenue / use of cash in fund	497,000	380,000	563,000	480,000	495,000
Total Source of Funds	497,000	380,000	563,000	480,000	495,000



DEBT ANALYSIS AND TAX IMPACT

In reviewing the 2022-2026 Capital Improvement Program, the City Council should consider the level of debt as well as the annual tax impact of the scheduled projects.

As of 12/31/2020, the City of Prior Lake had \$36,573,796 in debt. The following chart reflects the type of debt that comprised the \$36M:

Debt Type	Amount as of December 31, 2020	Purpose
G.O. Special Assessments	13,655,000	Street Improvement Projects
G.O. TIF Bonds	110,000	Tax Increment Project
G.O. Bonds (MV)	2,660,000	Referendum Project (Fire Station #2)
G.O. Bonds	3,390,000	Street Reconstruction Projects
G.O. Bonds	670,000	Public Works Building and CIP Projects
G.O. Bonds	845,000	Equipment
G.O. Revenue Bonds	8,035,000	Maintenance Facility, Water Treatment Facility & Utility Replacement Projects
G.O. Capital Improvement Bonds	5,925,000	City Hall & Police Station
Energy Lease Loan Payable (GESp)	1,283,796	Guaranteed Energy Savings Program Projects
Total	36,573,796	

The 2022-2026 CIP includes projects that are planned to be funded by bond proceeds/debt. Bonds are issued for the project costs that the City is funding through tax levies as well as the costs that are specially assessed to property owners. The CIP anticipates \$21,960,000 in bonding for projects in the Pavement Management Plan for 2022-2026, and the following major facility repairs, equipment replacement and water/sewer plan capital projects by year:

Year	Major Facility Repairs	Equipment Replacements
2022	-	
2023	-	-
2024	600,000*	-
2025	-	-
2026	2,000,000	-

*This is the facilities plan funding need. The city's financial model reflects levy in advance of approximately \$375,000 to reduce this bonding need in 2024. The levy in advance will be evaluated as part of the annual budget cycle.

The equipment replacements are as follows:

The 2024 major facility expenditures are for City Hall and Police Station membrane roofing and a new parking lot at the Library/Club Prior.

The 2026 major facility expenditures are for City Hall and Police Station HVAC, and Fire Station # 2 membrane roofing,

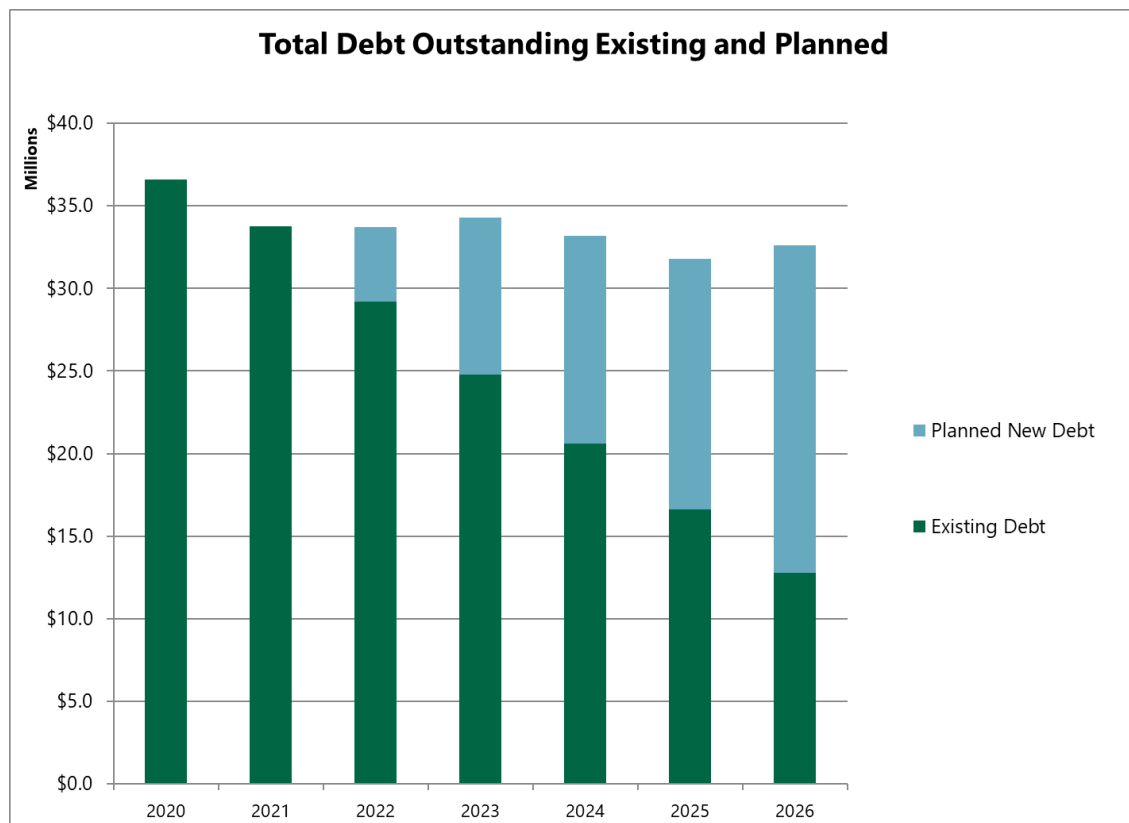
There are two street projects scheduled for 2022 which includes a property tax levy (payable 2023) as listed below:

Project Description	Project Levy
Downtown South Reconstruction	\$1,100,000
Fish Point Road Phase II	\$50,000

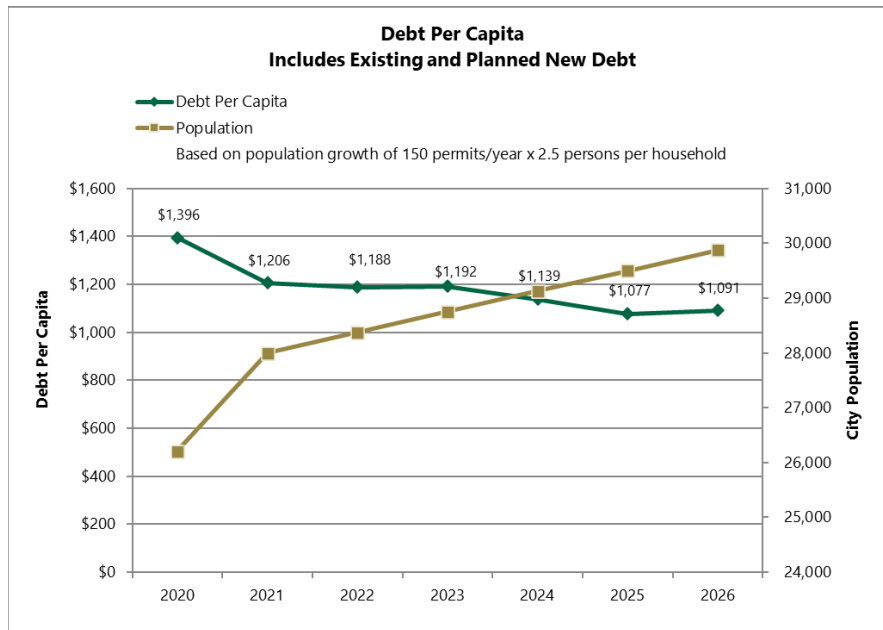
Summary of Projected Debt Balances

The following tables reflect all bonding requirements referenced in the CIP, Transportation Plan, Facilities Management Plan, and Equipment Replacement Plan. It does NOT include the bonding that may be presented to residents by referendum for community park improvements (identified in the Park Plan).

It reflects the cumulative effect of new debt issued and the retirement of existing debt.



The following chart reflects the cumulative effect of new debt issued as indicated in the proposed CIP and the retirement of existing debt on a per capita basis.



Bond Repayment through Debt Service Tax Levy:

The impact of the 2022-2026 CIP and other anticipated bond payment adjustments on the debt service property tax levy are reflected in the following tables:

2022-2026 CIP	Projected Change in Debt Levy				
	2022	2023	2024	2025	2026
Debt:					
Change in Debt Levy	119,597	(29,511)	(124,838)	266,870	260,732

Each year, certain bond issues mature, and the corresponding debt service payments are eliminated. The debt service increased for 2022 due to the 2021 bonding for the fire pumper replacement. Based on the proposed projects in the CIP, the debt service for 2023 and 2024 are planned to decrease as compared to the prior year. As modeled, the debt service for 2025 and 2026 are planned to increase due to the 2024 bonding for major facility repairs at City Hall and the Police Station.

2021 debt refunding - debt levy savings:

The City refunded several debt issues in 2021 (2011B, 2012A and 2014A) as part of the planned 2021 bond issuance. By including the refunding with the “new money” 2021 bonding, the City will not incur separate bond issuance costs. The total refunding debt service savings was \$796,350. The planned refunding resulted in an average annual debt service savings (reduction) in the debt levy of \$86,926.

2022-2026 CIP	2021	Projected Debt Levy				
		2022	2023	2024	2025	2026
Debt Service	3,559,770	3,679,366	3,649,856	3,525,017	3,791,888	4,052,620

The debt service for 2021 is already established.

Bond Repayment Debt Service supported by Water and Sewer Fund Revenues:

While not directly impacting the tax levy, revenues of the Water and Sewer Funds support the annual debt service for the Water Treatment Plant debt refunding bond issues, the AMRS replacement, and the Huron area street improvements. The Utility Funds financial management plan does not propose any new debt issuance for 2022-2026, based on updated 2021 utility billing rate structure approved by the Council on November 2 and based on the estimated costs of the current projects in the CIP. The projected annual debt service for the utility funds is shown below:

2022-2026 CIP Tax Levies:	Projected Debt Service (funded by Utility Fund Revenues)				
	2022	2023	2024	2025	2026
Water	747,525	779,100	784,300	789,000	791,950
Sewer	169,850	169,850	169,650	164,250	162,500

The debt service for the utility revenue bonds is funded through the water/sewer user fees.

The projected debt service levy estimated for years 2022-2026 is based on ten-year level annual debt service payments. City staff annually reviews debt service fund revenue/cash to potentially allow for a portion of the debt service tax levy to be reduced.

The table below summarized the projected CIP tax levy by component.

2022-2026 CIP Tax Levies:	Projected CIP Tax Levy				
	2022	2023	2024	2025	2026
Equipment Revolving Fund	700,000	750,000	800,000	850,000	900,000
Revolving Park Equip Fund	405,000	440,000	485,000	535,000	595,000
Facilities Management Fund	105,000	140,000	165,000	190,000	240,000
PIR Fund	-	-	-	-	-
Debt Service	3,679,366	3,649,856	3,525,017	3,791,888	4,052,620
Total CIP Tax Levies	4,889,366	4,979,856	4,975,017	5,366,888	5,787,620