



2020 Budget



2020 ANNUAL BUDGET

Adopted December 2, 2019

by the

PRIOR LAKE CITY COUNCIL

		<u>Term Expires</u>
Mayor	Kirt Briggs	December 31, 2020
Councilmember	Zach Braid	December 31, 2020
Councilmember	Kevin Burkart	December 31, 2020
Councilmember	Warren Erickson	December 31, 2022
Councilmember	Annette Thompson	December 31, 2022



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Community Profile

The City of Prior Lake, located about 30 miles south of downtown Minneapolis, is a 19.53 square mile developing suburb with a small-town atmosphere. According to the Metropolitan Council, the City's population is about 27,000.

Prior Lake is a premier recreational community in the Minneapolis/St. Paul area, featuring more than 57 parks on 1,000 acres, over 100 miles of trails and sidewalks and 14 lakes. Taken together, the parks and lakes offer a wide variety of outdoor opportunities for residents with a wide variety of interests. The largest of the public access lakes, Prior Lake, consists of 1,340 acres and is in the center of the City of Prior Lake. The location, size, shape and depth of Prior Lake make it a popular destination for boating, water skiing and fishing. In fact, it is considered one of the busiest lakes in the 7-county metropolitan area. Golfing opportunities abound in the Prior Lake area with the Wild's, Legends, Heritage Links, Cleary Lake, Meadows at Mystic Lake and Stonebrook Golf Course nearby.

The City of Prior Lake is also unique in that it is home to the Shakopee Mdewakanton Sioux Community (SMSC) and Mystic Lake Casino, the second largest Indian Gaming Casino in the nation. The SMSC is the largest employer in Scott County. They offer a wide array of opportunities to the public including numerous restaurants, Playworks, Dakotah! Fitness, Dakotah! Ice Center, two casinos and two hotels.

The City's housing stock offers great diversity for individuals and families of all ages. Prior Lake's transportation system includes major roadways including Hwy. 13, County Rd. 42, County Rd. 21 and numerous others that access the entire metropolitan area.

Although primarily a residential community of 27,000, opportunities in commercial and industrial development are increasing due to growth and improved highway accessibility and upgrades. Located just 24 miles southwest of Minneapolis, there is easy access to major transportation including I-35, Hwy 169 and Minneapolis-St. Paul International Airport. Prior Lake is an exceptional community in which to grow a business, offering a strategic location, excellent infrastructure, available sites for new development and redevelopment, and a large, well-educated southern Twin Cities area labor pool. Prior Lake has experienced solid commercial/industrial development over the past few years with addition of more than 300,000 square feet of new commercial/industrial space. The City has three industrial parks totaling approximately 167 acres and more than 60 acres of pad ready commercial/industrial property. The CH 21 corridor project that is underway with completion expected in 2020 will improve traffic flow and streetscaping downtown.

Bond Ratings

The City's bonds have been assigned ratings of **AA+** from Standard & Poor's Ratings Services and **Aa2** from Moody's Investor Service. The highest rating given is **AAA**. Reasons for the high ratings cited by both companies include a strong economy, above average socio-economic indicators, healthy financial operations and budget flexibility, strong General Fund reserves, and strong management. Higher ratings benefit the taxpayer because the city's bonds carry a lower interest rate than lower rating communities.

Public Safety

Fire and Rescue/Emergency Department. The City currently has a full-time Fire Chief and a 42-member volunteer fire and rescue/emergency department consisting of a 100-foot aerial platform truck, three 1500 GPM pumpers, one tanker, two grass rigs, four utility fire trucks and one heavy rescue emergency vehicle as well as other firefighting and rescue equipment. The fire department operates with two stations. It serves the City as well as two adjacent townships, Credit River and Spring Lake, by agreement.

Police Department. The City operates its own full-service police department with a Police Chief, two commanders, five sergeants, two detectives, twenty officers, one drug taskforce office, and two part-time community service officers. In addition to traditional services, the department offers community-based policing and various crime prevention programs.

Parks and Recreational Facilities

The Park System consists of 57 parks (48 neighborhood, 5 community and 4 natural areas) including two athletic complexes of 38 and 70 acres. These parks encompass approximately 1,057 acres of public space. In addition to the parks and facilities we regularly maintain, the Parks Department mows more than 40 miles of boulevards. Amenities include a bandshell, pavilion, enclosed picnic shelters, playgrounds, baseball/softball fields, soccer/football fields, hockey and pleasure ice rinks, basketball/volleyball/tennis courts, horse shoe pits, an archery range, cornhole, a skate park, swimming beaches, a sledding hill, fishing piers, a community garden, boat slips and more than 100 miles of trails and sidewalks. Most of the sites are equipped with benches, picnic tables, grills and other amenities. The combination of these parks and recreational facilities comprise a complete park and recreation system throughout the City.

Streets

The City has approximately 110 miles of City-maintained streets. A typical city street is 32 feet wide bituminous with concrete curb and gutter to catch pollutants before they have a negative impact on the many water bodies located within the community. To help ensure safe travel, the city's street maintenance program includes annual sweeping, crack sealing and seal coating, snow and ice control, approximately 4 miles of mill and overlay, and approximately 2 miles of street reconstruction annually. Access into and through the community is well served by the city street system and the County and State road networks.

Municipal Enterprise Services

The Water System has approximately 9,800 municipal connections served by two elevated water storage facilities with a combined total of 1,750,000 gallons, one in-ground storage facility with a capacity of 1,500,000 gallons and seven wells that have a capacity to pump 6,050 gallons per minute or 8,712,000 gallons per day. Average demand is 2,500,000 gallons per day while peak demand reaches 7,000,000 gallons per day in the summer due to heavy irrigation use. To provide for peak demand and a safeguard, the City has interconnects with the City of Savage as well as a water purchaser and facility expansion agreement with the SMSC. Total tap water hardness is 19 grains per gallon. There are approximately 142 miles of watermain. To ensure purity, the city's water is drawn from deep wells and is sample-tested daily from one of 26 collection points within the city. In addition, 30 samples are tested monthly by an independent laboratory to ensure compliance with state law. Other testing within the water treatment plant is also done daily.

The Sewer System has approximately 9,800 municipal connections and 41 lift stations. Sanitary sewer disposal needs are served by the Metropolitan Waste Control Commission. Average discharge is 1,400,000 gallons per day while peak discharge reaches 3,200,000 gallons per day. There are approximately 130 miles of sanitary sewer main. The city regularly televises and/or cleans approximately 30 miles of sewer lines per year as a preventive maintenance measure.

The Stormwater System is a series of natural and constructed basins, pipes, and other structures that collect, treat, and convey surface water runoff. Stormwater flows off the landscape and into the stormwater system, eventually reaching one of our 14 lakes or numerous wetlands. The City operates and maintains approximately 82 miles of stormwater pipe, 155 stormwater ponds, 144 water quality improvement practices, and one stormwater lift station to control stormwater flow and provide water quality treatment. There are state-mandated regulatory mechanisms with which

the City must comply to address impaired waters, regulate the preservation of wetlands, maintain the stormwater system, and promote general water quality improvement.

Schools

Prior Lake is served by Independent School District No. 719, Prior Lake-Savage and Independent School District No. 720, Shakopee. Independent School District No. 719, Prior Lake-Savage Area Schools is home to six elementary schools, one early childhood center, including Spanish Immersion; a school for gifted learners in grades 3-5; two middle schools for grades 6-8; an Area Learning Center for students in grades 9-12; and a high school serving students in grades 9-12. Combined enrollment at the schools for the 2019/2020 school year is approximately 8,700 students. Projections indicate more than 2,100 additional K-12 students in the next ten years.

Independent School District No. 720, Shakopee, operates five elementary schools, a middle school, grade six; two junior high schools, grades seven through nine; and a senior high school, grades ten through twelve. Combined enrollment at the schools for the 2019/2020 school year is approximately 8,000 students.

Collaboration

Prior Lake seeks to deliver services and share resources with our public entities as a way of getting the biggest bang out of the available funds. Prior Lake is a member of and participates in the Scott County Association for Leadership and Efficiency (SCALE). SCALE's motto is, "Government without Border's, Working together to Strengthen Each Other."

A recent example of our collaborative efforts, Prior Lake worked with the Shakopee Mdewakanton Sioux Community (SMSC), a SCALE member, on a water purchase and facility expansion agreement. This agreement replaces the current agreement which allows the city to purchase up to 1.2 MGD and has allowed the city to postpone the construction of another well at an estimated cost of \$1 million.

The cost for the city to construct its own water treatment plant is estimated to be \$14,857,500. The joint facility is estimated to cost \$19,472,250 and the city's portion of that is \$8,668,013. This is a cost savings of about \$6,200,000 for the city and its residents as well as a significant savings for the SMSC.



City Government

The City of Prior Lake, incorporated in 1891, is a Minnesota Statutory City with an Optional Plan B form of government. It has a mayor elected at large for a four-year term and four council members also elected at large for four-year terms. As Chief Executive Officer, the Manager is the sole employee of the City Council.

The professional staff is appointed and consists of the following:

City Manager – Jason Wedel

Assistant City Manager – Lori Olson

Community Development Director – Casey McCabe

Finance Director – Cathy Erickson

Public Works Director and City Engineer – Andy Brotzler

Fire Chief – Rick Steinhaus

Police Chief – Steve Frazer



Date: December 20, 2019
To: Council Members & Residents of Prior Lake
From: Jason Wedel, City Manager
 Cathy Erickson, Finance Director
Subject: 2020 Budget

The 2020 city budgets were adopted by the Prior Lake City Council on December 2, 2019. The General Fund budget allows for the addition of a part-time IT Support Specialist and increase in the paid on-call firefighter hourly wage. The IT Support Specialist duties will include supporting over 190 city computer devices and supporting the technology needs of the Police department including body cameras, squad car computers and cameras, ticket printers, transcription software, and evidence/jail cameras. The rationale behind a pay increase for the firefighters includes: 1) offering an hourly wage comparable to other area Fire Departments, 2) recruiting new firefighters, and 3) incentivizing current firefighters to stay.

This transmittal memo focuses upon I) revenues including the components of the tax levy change and property value changes which are occurring, II) a brief overview of each budget, III) an overview of use of reserves, and IV) a few concluding comments.

I. REVENUES:

Property Tax Revenues

Like most cities, property taxes are the primary funding source for the General Fund, Debt Service Funds, Revolving Equipment, Parks, and Facilities Funds and the Economic Development Authority Fund. The 2020 budget includes a \$13.6 million property tax levy which is a 6.44% increase over 2019. The levy is comprised of the following elements:

Tax Levy Purpose	2020 Amount	\$ Change from 2019
General Purposes	\$ 8,711,099	\$ 564,544
Referendum Debt	242,057	7,639
CIP Special Debt ⁽²⁾	3,319,231	56,461
Revolving Equipment	625,000	25,000
Revolving Park Equipment	319,000	29,708
Permanent Imp Revolving (street overlay)	80,000	(15,000)
Facilities Management Fund	30,000	30,000
EDA ⁽¹⁾	274,750	124,750
Total Property Tax Levy	\$ 13,601,137	823,102

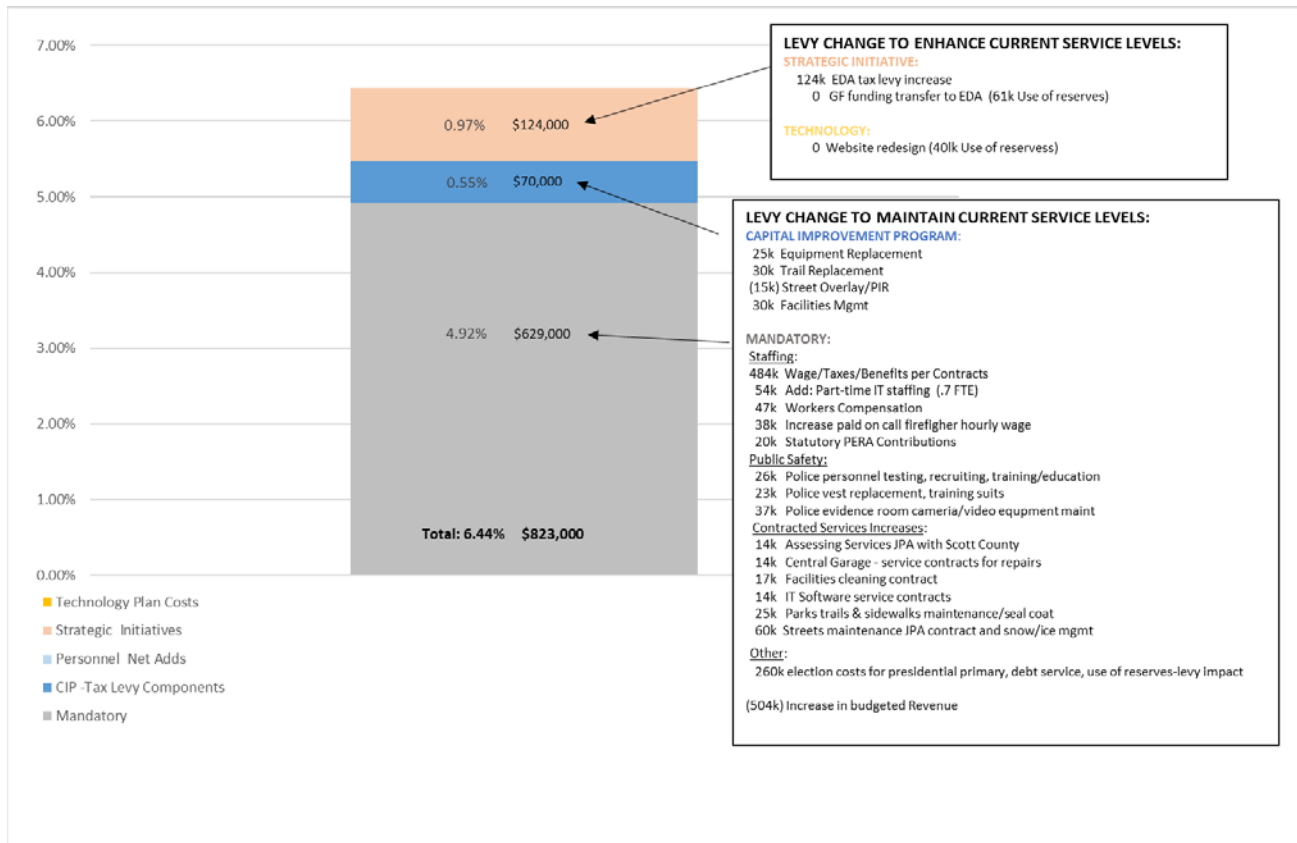
⁽¹⁾ EDA – Economic Development Authority; ⁽²⁾ CIP – Capital Improvement Program

- The levy for “general purposes” funds services such as police, fire, park and street maintenance, recreation and general administration.
- The debt service levies (“Referendum Debt” and “CIP Special Debt”) fund the payments for bonds issued in conjunction with voter referenda (Fire Station #2), city hall/police station and Capital Improvement Program (CIP) street improvements.
- The Revolving Equipment Fund levy is dedicated to the replacement of the city’s fleet of vehicles including squad cars, fire trucks, plow trucks, mowers, and so on.
- The Revolving Park Equipment Fund levy will be used to replace such things as park and athletic field amenities, shelters, trail replacement and other items associated with the City’s park system.
- The Street Overlay Fund is dedicated to annual street overlay maintenance only, with a goal to complete four miles of street overlay per year.

- The Facilities Management Fund levy is dedicated to the maintenance of City buildings such as City Hall, Police and Fire Stations and the Maintenance Center.
- Finally, the Economic Development Authority (EDA) requested and the City Council authorized a new tax levy beginning in 2013 which is intended to retain existing businesses and encourage new businesses and jobs in the community.

Components of the 2020 Tax Levy Change

There are four broad expenditure categories (Mandatory, CIP, Personnel and Technology Expenditures) that comprise the 2020 tax levy increase of \$823,102. The 2020 budget and long-range CIP include funding to accomplish items in these four broad categories as summarized in the table below.



Further detail of the components of the 2020 tax levy change can be found on Appendix A on pages 13 and 14.

Non-Property Tax Revenues

Non-property tax revenues in the General Fund, such as intergovernmental revenues (township fire and rescue aid, miscellaneous grants, etc.) and charges for services (project engineering fees, etc.) have been adjusted to reflect the changes projected for 2020. The city is planning for additional contribution from The Shakopee Mdewakanton Sioux Community (SMSC known as “local government aid” for 2020. The contribution in 2019 was \$600,000. The city is in discussion with the SMSC to increase this contribution to \$800,000 for 2020.

In the Enterprise Funds, utility rates were adjusted to reflect inflationary pressures on operational expenditures and capital improvements identified in the 2020-2024 Capital Improvement Program while maintaining compliance with target reserve levels identified in the Comprehensive Financial Management Policy. Additionally, the City adjusted the sanitary sewer rate that customers are charged for the Met Council (MCES) portion of their bill to reflect the actual cost the City is charged.

Property Valuations and Impact of Tax Levies

During this past year, 95% of the properties in Prior Lake experienced valuation adjustments ranging from a 15% decrease to an increase of 15%. Approximately 90% of property owners received some level of valuation increase with most properties (54%) between 0 and 5%. The total net tax capacity and the total taxable market value for the City of Prior Lake increased approximately 8.4% and 8.1% respectively. New construction added about \$78 million to the tax base for payable 2020.

Historically, we have used the average valued home as a basis for communicating the impact of any tax levy decision. Based on the preliminary information provided by Scott County, the average valued home is \$349,600.

For 54%% of the homes in Prior Lake, this will result in an annual tax increase of about 1.2% or less. For the average valued home that saw a 5%-10% increase in market value (24% of the properties), the impact of a 6.44% increase in the city portion of the property tax levy would be a \$70 annual increase in taxes. This does not include the impact of taxes imposed by the county, school district and other taxing authorities.

Actual property taxes on any property will also be influenced by the valuation increase/decrease of the property and how that increase/decrease compares to the rest of the properties in Prior Lake.

Tax Levy Per Household

The Council has added this metric for information purposes. In 2010, the city tax levy per household was \$1,193. The tax levy per household to support the 2020 budgets is \$1,286. This represents an annual average levy increase of 2% over this ten-year period.

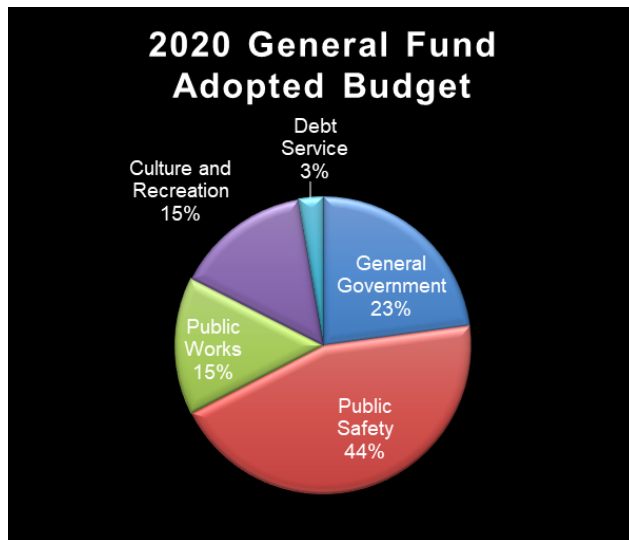
II. OVERVIEW OF BUDGETS

Budgets were adopted for the General Fund, Debt Service Funds, Cable Fund, Capital Park Fund, Revolving Equipment Fund, Revolving Park Equipment Fund, Permanent Improvement Revolving (PIR) Fund, Facilities Management Fund, Economic Development Authority, Water Fund, Sewer Fund, and the Storm Water Utility Fund as follows:

Fund(s)	2020 Amount
General Fund*	\$14,656,748
Debt Service Funds*	5,432,317
Cable Fund	9,200
Capital Park Fund	-
Revolving Equipment Fund*	1,200,000
Revolving Park Equipment*	346,000
PIR (Street Overlay) Fund*	979,933
Facilities Management Fund*	114,000
EDA Fund*	453,135
Water Fund	3,401,315
Sewer Fund	3,465,196
Storm Water Utility Fund	819,692
Total Budget	\$30,877,536

**Supported in part by property tax revenues*

General Fund budget totals \$14,656,748 and includes necessary expenditures for general operations, IT capital outlay and a transfer for debt service. The chart shows a breakdown of the major categories of expenditures for the General Fund.



Public Safety, which includes police, fire, building inspection, emergency management and animal control services, comprises about forty-four percent (44%) of General Fund expenditures. General Government, which includes council, administration, finance, legal, insurance, technology, human resources, communications, etc. comprises about twenty-three (23%) percent followed by Public Works (15%) for engineering, streets and central garage; culture and recreation (15%) for parks, recreation and library; and debt service transfers (3%) for market referendum bonds.

In addition to the General Fund, the City Council adopts eleven other budgets each year. A description of these budgeted funds is listed below.

The **Debt Service Funds** budget reflects payments for all types of debt including special assessment bonds, tax increment bonds, general obligation bonds, revenue bonds and referendum bonds. Generally bonding is required to assist in the financing of major improvement projects, buildings or equipment.

The **Cable Fund** budget reflects expenditures identified in the 2020-2024 Capital Improvement Program as part of the Technology Plan. Included for 2020 is the installation of a system for live web streaming, chapter marking and archiving Council meetings.

The **Capital Park Fund** budget reflects expenditures identified in the 2020-2024 Capital Improvement Program that are expected to be incurred for the acquisition, replacement or refurbishment of parks and trails which no longer meet safety guidelines.

The **Revolving Equipment Fund** budget reflects expenditures identified in the 2020-2024 Capital Improvement Program (Equipment Replacement Plan) that are expected to be incurred for the acquisition, replacement or refurbishment of equipment used to complete the work of the city in police, fire, public works and parks.

The **Revolving Park Equipment Fund** budget reflects expenditures identified in the 2020-2024 Capital Improvement Program (Equipment Replacement Plan) that are expected to be incurred for the acquisition, replacement or refurbishment of equipment which is worn out or no longer meets safety guidelines such as swing sets and backstops.

The **Permanent Improvement Revolving Fund** budget reflects expenditures for the 2020 street mill and overlay project. The city strives to complete four miles of street overlay maintenance per year.

The **Facilities Management Fund** was established in 2011 in conjunction with the Facilities Management Plan (FMP) which provides a schedule of major repairs, replacements and upgrades to all the city facilities, so they are energy efficient and maintained as needed.

The **Economic Development Fund** (EDA) budget reflects expenditures anticipated for developing economic development opportunities within the community.

The **Enterprise Funds** provide a service for a fee and are not supported by property tax dollars. Enterprise Funds include Water, Sewer, and the Storm Water Utility. The Water and Sewer Fund budgets reflect ongoing operational expenditures as well as capital improvements identified in the 2020-2024 Capital Improvement Program for infrastructure improvements and water/sewer utility replacement as part of street reconstruction projects (pipes, hydrants, valves, etc.) The Storm Water Utility Fund budget reflects ongoing storm water system maintenance and repair expenditures as well as resources and expenditures for additional council-directed initiatives.

III. USE OF RESERVES

The City Council established a Reserve Policy as part of the first phase of the Comprehensive Financial Management Policy (CFMP) to ensure the long-term economic stability of the organization by providing sufficient funds for cash flow purposes, to accumulate savings for projects (one-time and grant-matching opportunities), and to have reserves for unexpected revenue shortfalls or emergencies, while providing a specific plan for increasing or decreasing the level of fund balance as appropriate.

After a review of the current and future revenue sources and anticipated expenditures for each of the Funds as well as a compliance check with the CFMP, the city utilized reserves for many of its budgeted funds.

The General Fund reflects the use of \$201,250 of reserves for 2020. This amount is directed specifically to upgrade the City website and transfer funds to the EDA for operations.

In general, the Council recognized that using General Fund reserves to offset the property tax levy was short-term in nature and not sustainable in the long term. In previous years, the city budget included a significant use of reserves primarily for one-time purchases, incentives to contain healthcare costs, addressing state-imposed levy limits, and achieving a target reserve level.

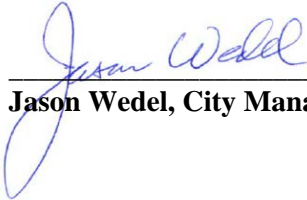
In addition to the General Fund, there is some use of reserves in the other eleven City Council adopted budgets. A description of the use of reserves in these funds is listed in Appendix B on page 15.

IV. CONCLUSION


With the 2020 budgets, the City Council and staff have worked to balance the need for service in our growing community with the objective of keeping property taxes and user fees low. Over the years, we have managed to remain one of the lowest property tax rate cities in Scott County. 2020 is no exception. We continue to seek grants when available, implement innovative programs, expand long-range financial planning, add cooperative endeavors with other governmental entities and use existing reserves to mitigate against budget and tax increases.

We are here to serve you. Our commitment is to use innovative means to meet the short and long-term needs of our growing community in a cost-effective manner.

Respectfully,



Jason Wedel, City Manager



Cathy Erickson, Finance Director

Appendix A
Components of the 2020 Tax Levy

Further detail of the four broad expenditure categories that comprise the 2020 tax levy change are shown below:

Technology: Technology expenditures include the following items in the 2020 budget:

- Website redesign (\$0 2020 budget impact; \$40k use of reserves)

Strategic Initiative: Strategic initiative expenditures include the following changes to the 2020 budget:

- Increase to the EDA tax levy of \$124,750.
- Operating transfer from the General Fund to the EDA (\$0 2020 budget impact; \$161k use of reserves)

Capital Improvement Program (CIP): Capital Improvement items added to the 2019 budget include:

- Trail replacement funding (\$30k): The Revolving Park Plan proposes an increase in the tax levy for trail/sidewalk replacement of \$100,000 annually until 2023 when the levy is proposed at \$300,000. Trail replacement is not adequately funded under the current plan to maintain the city's current trail system. One mile of trail replacement costs about \$425,000. A Master Parks Plan study is underway and will include trail replacement needs and funding alternatives. The Revolving Park Plan does not cover minor expenses for repairs and maintenance. Those will continue to be funded through the Parks operating budget.
- Equipment replacement funding (\$25k): The Equipment Replacement Plan utilizes general tax levies to support replacement of the City's equipment and vehicle fleet. Prior CIP plans reflected incremental annual increases over the program's 10-year term. The ten-year annualized cost for the plan is about \$1M. The financing plan has been revised to reflect a gradual increase in the tax levy until the annual levy reaches \$1M by the year 2032. The proposed total levy for 2020 is \$625k. Since the proposed levy increase is gradual, bonding may be required for the plan to meet our funding needs.
- Street Overlay funding (-\$15k): The Street Overlay Plan proposes a tax levy in 2020 of \$80k which is less than 2019 by \$15k. The fund is reviewed annually, to monitor cash flow and determine the tax levy needed. Due to special assessment prepayments and adequate fund balance, staff is planning to reduce the tax levy by \$15k as compared to the prior year. The goal is to fund four miles of street overlay annually, but we are not able to accomplish that at the current funding levels.
- Facilities management funding (\$30k): The Facilities Management Plan proposes an increase in the tax levy of \$30k in 2020. Along with transfers from the utility funds, these monies will be used for maintenance on city buildings. 2020 expenditures include the library and Club Prior carpet replacement.

Mandatory Items: The 2020 budget includes the following change

- Wage/COLA and Benefits per Contracts (\$484k)
- Addition of a part-time IT staff member (\$54k)
- Increase in paid on-call firefighter hourly wage (\$38k)
- Statutory PERA Contribution for Police/Fire for a rate change from 16.95% to 17.7% (\$20k)
- Workers Compensation premium adjustment based on updated experience modifier and proposed rate changes from the League of MN Cities (\$47k)
- Police personnel recruiting, testing and training (\$26k)
- Police equipment (vests, training suits, cameras and video equipment) (\$60k)

- Contracted services increase:
 - Assessing services joint powers agreement with Scott County (\$14k)
 - Central garage contract for repair services (\$14k)
 - Facilities cleaning contract (\$17k)
 - IT software service contracts (\$14k)
 - Park trails and sidewalk maintenance/seal coat (\$25k)
 - Street maintenance joint powers agreement and snow / ice management (\$60k)
- Other current expenditure increases for election costs for presidential primary, debt service, and use of reserves-levy impact (\$260k)
- Offsetting revenue (\$504k) primarily from increases in anticipated 2020 state aid and development related fees

Appendix B
2020 Planned Use of Reserves by Fund

In addition to the General Fund, there is some use of reserves in the other eleven City Council adopted budgets. A description of the use of reserves in these funds is listed below.

The Debt Service Funds utilize reserves that have been established from special assessment prepayments, etc. For 2020, there is a total planned use of reserves of \$352,045.

The Cable Fund does not reflect any use of reserves for 2020.

The Capital Park Fund does not reflect any use of reserves for 2020. Funding is provided by park dedication fees. The construction of parks in new subdivisions typically takes place several years after the subdivision was developed; therefore, the collection of revenues and the actual park expenditures do not typically happen within the same year.

The Revolving Equipment Fund will utilize reserves of about \$261,000 that have been established from property tax collections, contributions from the Enterprise Funds, and equipment sales. Expenditures will vary from year to year depending on the age and condition of the city's fleet and equipment, thus resulting in the periodic use of reserves.

The Revolving Park Equipment Fund will utilize reserves of about \$18,000 that have been established from property tax collections, contributions from the Enterprise Funds, and equipment sales. Expenditures will vary from year to year depending on the age and condition of the city's park equipment, trails, etc. thus resulting in the periodic use of reserves.

PIR (Street Overlay) Fund will utilize reserves that have been established from collection of special assessment revenue on street overlay projects. Expenditures will vary from year to year depending on the streets identified for overlay, thus resulting in the periodic use of reserves. For 2020 there is a planned use of reserves of \$98,066.

The Facilities Management Fund reserves were established from property collections and Enterprise Fund contributions. Expenditures will vary from year to year, thus resulting in the periodic use of reserves. There is no planned use of reserves for 2020.

The EDA Fund may have reserves established from prior year operational savings or transfers from the General Fund. For 2020, there is no planned use of reserves.

In the Water, Sewer and Storm Water Utility Funds the city builds reserves in conjunction with long-term planning documents that consider current and future revenue sources and anticipated expenditures. The use of reserves will vary from year to year depending on the expected capital investment being made for infrastructure and equipment. For 2020, there is no planned use of reserves.



**City of Prior Lake
2020 Budget
Budgeted Funds**

2020 Public Hearing 12/2/2019
Attachment 1
Final

	General Fund	Debt Service Funds	Cable Fund	Capital Park Fund	Revolving Equipment Fund	Revolving Park Equipment Fund	Permanent Improvement Revolving Fund	Facilities Management Fund	EDA	Total Governmental Funds	Water Fund	Sewer Fund	Water Quality Fund	Total Enterprise Funds	Budgeted Funds
Revenues / Sources															
Property Taxes															
Levy - Tax Capacity	\$ 8,711,099	\$ 3,319,231	\$ -	\$ -	\$ 625,000	\$ 319,000	\$ 80,000	\$ 30,000	\$ 274,750	\$ 13,359,080	\$ -	\$ -	\$ -	\$ -	\$ 13,359,080
Levy - Market Value	242,057	-	-	-	-	-	-	-	-	242,057	-	-	-	-	242,057
MVHC Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Assessments	-	488,995	-	-	-	-	305,390	-	-	794,385	-	-	-	-	794,385
Licenses & Permits	830,464	-	-	-	-	-	-	-	-	830,464	-	-	-	-	830,464
Fines & Forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	2,126,362	-	-	-	-	-	-	-	-	2,126,362	-	-	-	-	2,126,362
Charges for Services	1,808,050	-	32,000	531,200	-	-	-	-	9,575	2,380,825	4,469,743	4,293,330	1,166,677	9,929,750	12,310,575
Other Revenues	267,466	57,400	-	26,800	19,000	9,000	6,477	9,000	7,560	402,703	42,000	41,000	11,600	94,600	497,303
Bond Proceeds	-	-	-	-	115,000	-	490,000	-	-	605,000	-	-	-	-	605,000
Lease Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers From Other Funds															
General Fund	-	241,768	-	-	-	-	-	-	161,250	403,018	-	-	-	-	403,018
Debt Service Funds	-	110,000	-	-	-	-	-	-	-	110,000	-	-	-	-	110,000
Water Fund	202,110	554,050	-	-	80,000	-	-	87,000	-	923,160	-	-	-	-	923,160
Sewer Fund	202,110	-	-	-	80,000	-	-	12,000	-	294,110	-	-	-	-	294,110
Water Quality Fund	65,780	-	-	-	20,000	-	-	-	-	85,780	-	-	-	-	85,780
Trunk Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIF Fund	-	28,895	-	-	-	-	-	-	-	28,895	-	-	-	-	28,895
PIR Fund	-	279,933	-	-	-	-	-	-	-	279,933	-	-	-	-	279,933
Facilities Management Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Park Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Police Forfeiture Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues / Sources	\$ 14,455,498	\$ 5,080,272	\$ 32,000	\$ 558,000	\$ 939,000	\$ 328,000	\$ 881,867	\$ 138,000	\$ 453,135	\$ 22,865,772	\$ 4,511,743	\$ 4,334,330	\$ 1,178,277	\$ 10,024,350	\$ 32,890,122
Expenditures / Uses															
Employee Services	\$ 10,077,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 132,793	\$ 10,210,582	\$ 817,646	\$ 808,866	\$ 358,912	\$ 1,985,424	\$ 12,196,006
Current Expenditures	4,107,622	-	1,200	-	-	-	700,000	-	319,342	5,128,164	1,315,955	1,962,062	300,000	3,578,017	8,706,181
Capital Outlay	68,319	-	8,000	-	1,200,000	346,000	-	-	1,000	1,623,319	130,104	71,208	-	201,312	1,824,631
Capital Improvements	-	-	-	-	-	-	-	-	-	114,000	40,000	154,500	75,000	269,500	383,500
Subtotal	\$ 14,253,730	\$ -	\$ 9,200	\$ -	\$ 1,200,000	\$ 346,000	\$ 700,000	\$ 114,000	\$ 453,135	\$ 17,076,065	\$ 2,303,705	\$ 2,996,636	\$ 733,912	\$ 6,034,253	\$ 23,110,318
Transfers To Other Funds															
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202,110	\$ 202,110	\$ 65,780	\$ 470,000	\$ 470,000
Treatment Plant (Debt)	-	-	-	-	-	-	-	-	-	-	554,050	-	-	554,050	554,050
Equipment Fund	-	-	-	-	-	-	-	-	-	-	80,000	80,000	20,000	180,000	180,000
Park Equipment Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Funds	241,768	110,000	-	-	-	-	279,933	-	-	631,701	-	-	-	631,701	631,701
PIR Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities Management Fund	-	-	-	-	-	-	-	-	-	-	87,000	12,000	-	99,000	99,000
EDA Fund	161,250	-	-	-	-	-	-	-	-	161,250	-	-	-	161,250	161,250
Severance Compensation Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	-	5,322,317	-	-	-	-	-	-	-	5,322,317	174,450	174,450	-	348,900	5,671,217
Subtotal	\$ 403,018	\$ 5,432,317	\$ -	\$ -	\$ -	\$ -	\$ 279,933	\$ -	\$ -	\$ 6,115,268	\$ 1,097,610	\$ 468,560	\$ 85,780	\$ 1,651,950	\$ 7,767,218
Total Expenditures / Uses	\$ 14,656,748	\$ 5,432,317	\$ 9,200	\$ -	\$ 1,200,000	\$ 346,000	\$ 979,933	\$ 114,000	\$ 453,135	\$ 23,191,333	\$ 3,401,315	\$ 3,465,196	\$ 819,692	\$ 7,686,203	\$ 30,877,536
Change in Fund Balance	\$ (201,250)	\$ (352,045)	\$ 22,800	\$ 558,000	\$ (261,000)	\$ (18,000)	\$ (98,066)	\$ 24,000	\$ -	\$ (325,561)	\$ 1,110,428	\$ 869,134	\$ 358,585	\$ 2,338,147	\$ 2,012,586

2019 Property Tax Levy Comparison

Property Taxes	2019	2020	Change 19 - 20	
			Amount	Percent
Levy - Tax Capacity				
General Fund - Operating	\$ 8,146,555	\$ 8,711,099	\$ 564,544	6.93%
Debt Service Funds	3,262,770	3,319,231	56,461	1.73%
Revolving Equipment Fund	600,000	625,000	25,000	4.17%
Revolving Park Equipment Fund	289,292	319,000	29,708	10.27%
Permanent Improvement Revolving Fund	95,000	80,000	(15,000)	-15.79%
Facilities Management Fund	-	30,000	30,000	n/a
Levy - Economic Dev Authority	150,000	274,750	124,750	83.17%
Levy - Market Value - General Fund	12,543,617	13,359,080	815,463	6.50%
	234,418	242,057	7,639	3.26%
Total Levy	\$ 12,778,035	\$ 13,601,137	\$ 823,102	6.44%

2020 Budget Expenditure Comparisons (2019 Original Budgets)

	General Fund	Debt Service Funds	Cable Fund	Capital Park Fund	Revolving Equipment Fund	Revolving Park Equipment Fund	Permanent Improvement Revolving Fund	Facilities Management Fund	EDA	Total Governmental Funds	Water Fund	Sewer Fund	Water Quality Fund	Total Enterprise Funds	Budgeted Funds
2020 Total Expenditures / Uses	\$ 14,656,748	\$ 5,432,317	\$ 9,200	\$ -	\$ 1,200,000	\$ 346,000	\$ 979,933	\$ 114,000	\$ 453,135	\$ 23,191,333	\$ 3,401,315	\$ 3,465,196	\$ 819,692	\$ 7,686,203	\$ 30,877,536
2019 Total Expenditures / Uses	\$ 13,554,319	\$ 5,480,327	\$ 17,805	\$ 470,000	\$ 1,149,336	\$ 289,292	\$ 886,933	\$ 89,963	\$ 149,817	\$ 22,087,792	\$ 5,257,031	\$ 3,598,410	\$ 1,001,502	\$ 9,856,943	\$ 31,944,735
Change 2018 to 2019 (\$)	\$ 1,102,429	\$ (48,010)	\$ (8,605)	\$ (470,000)	\$ 50,664	\$ 56,708	\$ 93,000	\$ 24,037	\$ 303,318	\$ 1,103,541	\$ (1,855,716)	\$ (133,214)	\$ (181,810)	\$ (2,170,740)	\$ (1,067,199)
Change 2018 to 2019 (%)	8.13%	-0.88%	-48.33%	n/a	4.41%	19.60%	n/a	26.72%	202.46%	5.00%	-35.30%	-3.70%	-18.15%	-22.02%	-3.34%

2020 Budget Expenditure Comparisons (2019 Amended Budgets)

	General Fund	Debt Service Funds	Cable Fund	Capital Park Fund	Revolving Equipment Fund	Revolving Park Equipment Fund	Permanent Improvement Revolving Fund	Facilities Management Fund	EDA	Total Governmental Funds	Water Fund	Sewer Fund	Water Quality Fund	Total Enterprise Funds	Budgeted Funds
2020 Total Expenditures / Uses	\$ 14,656,748	\$ 5,432,317	\$ 9,200	\$ -	\$ 1,200,000	\$ 346,000	\$ 979,933	\$ 114,000	\$ 453,135	\$ 23,191,333	\$ 3,401,315	\$ 3,465,196	\$ 819,692	\$ 7,686,203	\$ 30,877,536
2019 Total Expenditures / Uses	\$ 13,619,154	\$ 5,480,327	\$ 17,805	\$ 470,000	\$ 1,560,506	\$ 355,292	\$ 886,933	\$ 149,963	\$ 149,817	\$ 22,689,797	\$ 5,756,751	\$ 4,098,130	\$ 1,001,502	\$ 10,856,383	\$ 33,546,180
Change 2018 to 2019 (\$)	\$ 1,037,594	\$ (48,010)	\$ (8,605)	\$ (470,000)	\$ (360,506)	\$ (9,292)	\$ 93,000	\$ (35,963)	\$ 303,318	\$ 501,536	\$ (2,355,436)	\$ (632,934)	\$ (181,810)	\$ (3,170,180)	\$ (2,668,644)
Change 2018 to 2019 (%)	7.62%	-0.88%	-48.33%	-100.00%	-23.10%	-2.62%	10.49%	-23.98%	202.46%	2.21%	-40.92%	-15.44%	-18.15%	-29.20%	-7.96%

**BUDGET REPORT
CITY OF PRIOR LAKE
REVENUES SUMMARY**

Adopted 12/2/19

From Amended Budget

BUDGET CLASSIFICATION	2018 ACTIVITY	2019 ADOPTED	2019 AMENDED	2020 ADOPTED	20-19 \$ CHANGE	20-19 % CHANGE
Fund 101 - GENERAL FUND						
Taxes	7,988,126	8,380,973	8,380,973	8,953,156	592,283	7.07
Charges for Services	1,952,137	1,716,170	1,716,170	1,808,050	86,580	5.04
Intergovernmental	1,835,750	1,861,819	1,861,819	2,126,362	243,997	13.11
Miscellaneous Revenues	420,889	280,139	280,139	267,466	(32,439)	(11.58)
Sale of assets	3,323					
Transfers in	443,000	456,300	456,300	470,000	13,700	3.00
Licenses and Permits	994,613	642,118	642,118	830,464	192,321	29.95
Fines and Forfeitures	1,448					
TOTAL REVENUES - FUND 101	13,639,286	13,337,519	13,337,519	14,455,498	1,117,979	8.38
DEBT SERVICE FUNDS						
Transfers in	1,171,697	1,131,409	1,131,409	1,214,646	83,237	7.36
Taxes	3,139,951	3,262,770	3,262,770	3,319,231	56,461	1.73
Miscellaneous Revenues	1,041,247	680,604	680,604	546,395	(134,209)	(19.72)
TOTAL REVENUES - DEBT SERVICE FUNDS	5,352,895	5,074,783	5,074,783	5,080,272	5,489	0.11
Fund 210 - CABLE FRANCHISE FUND						
Charges for Services	36,081	37,133	37,133	32,000	(5,133)	(13.82)
Miscellaneous Revenues	820					
TOTAL REVENUES - FUND 210	36,901	37,133	37,133	32,000	(5,133)	(13.82)
Fund 225 - CAPITAL PARK FUND						
Charges for Services	506,726	474,000	474,000	531,200	57,200	12.07
Miscellaneous Revenues	26,319	24,000	24,000	26,800	2,800	11.67
TOTAL REVENUES - FUND 225	533,045	498,000	498,000	558,000	60,000	12.05
Fund 240 - EDA SPECIAL REVENUE FUND						
Taxes	139,511	150,000	150,000	274,750	124,750	83.17
Charges for Services	8,018	7,820	7,820	9,575	1,755	22.44
Miscellaneous Revenues	6,381	3,300	3,300	7,560	4,200	127.27
Transfers in	300,000			161,250	161,250	
TOTAL REVENUES - FUND 240	453,910	161,120	161,120	453,135	292,015	181.24
Fund 410 - REVOLVING EQUIPMENT FUND						
Taxes	549,823	600,000	600,000	625,000	25,000	4.17
Intergovernmental						
Miscellaneous Revenues	20,935	19,775	19,775	19,000	(775)	(3.92)
Sale of assets	19,435					
Transfers in	155,000	217,600	217,600	180,000	(37,600)	(17.28)
Debt Issued		248,960	248,960	115,000	(133,960)	(53.81)
UNK_REV	10,000					
TOTAL REVENUES - FUND 410	755,193	1,086,335	1,086,335	939,000	(147,335)	(13.56)
Fund 430 - REVOLVING PARK EQUIP FUND						
Taxes	238,477	289,292	289,292	319,000	29,708	10.27
Miscellaneous Revenues	17,541	7,310	7,310	9,000	1,690	23.12
TOTAL REVENUES - FUND 430	256,018	296,602	296,602	328,000	31,398	10.59
Fund 440 - FACILITIES MANAGEMENT FUND						
Taxes				30,000	30,000	
Miscellaneous Revenues	6,045	4,763	4,763	9,000	4,237	88.96
Transfers in	58,350	94,927	94,927	99,000	4,073	4.29
Debt Issued						
TOTAL REVENUES - FUND 440	64,395	99,690	99,690	138,000	38,310	38.43

**BUDGET REPORT
CITY OF PRIOR LAKE
REVENUES SUMMARY**

Adopted 12/2/19

From Amended Budget

BUDGET CLASSIFICATION	2018 ACTIVITY	2019 ADOPTED	2019 AMENDED	2020 ADOPTED	20-19 \$ CHANGE	20-19 % CHANGE
Fund 450 - PERMANENT IMPROVEMENT REVOLVING FUND						
Taxes		95,000	95,000	80,000	35,000	36.84
Miscellaneous Revenues	275,962	234,320	234,320	311,867	77,547	33.09
Transfers in	148,000					
Debt Issued	490,000	490,000	490,000	490,000		
TOTAL REVENUES - FUND 450	913,962	819,320	819,320	881,867	62,547	7.63
Fund 601 - WATER FUND						
Charges for Services	7,166,654	4,173,152	4,173,152	4,469,743	296,590	7.11
Intergovernmental	500					
Miscellaneous Revenues	128,388	37,250	37,250	42,000	4,750	12.75
Sale of assets	1,185					
Transfers in	2,608,474	1,900,000	1,900,000		(1,900,000)	(100.00)
TOTAL REVENUES - FUND 601	9,905,201	6,110,402	6,110,402	4,511,743	(1,598,659)	(26.16)
Fund 602 - STORM WATER UTILITY						
Charges for Services	1,414,361	978,674	978,674	1,166,677	188,003	19.21
Intergovernmental	135,002					
Miscellaneous Revenues	8,789	11,690	11,690	11,600	(90)	(0.77)
Transfers in	143,612					
Storm Water Charges	900					
TOTAL REVENUES - FUND 602	1,702,664	990,364	990,364	1,178,277	187,913	18.97
Fund 604 - SEWER FUND						
Charges for Services	4,333,854	3,821,958	3,821,958	4,313,330	491,372	12.86
Miscellaneous Revenues	27,341	18,800	18,800	21,000	2,200	11.70
Sale of assets	1,185					
Transfers in	17,434					
TOTAL REVENUES - FUND 604	4,379,814	3,840,758	3,840,758	4,334,330	493,572	12.85
TOTAL REVENUES - ALL FUNDS	37,993,284	32,352,026	32,352,026	32,890,122	538,096	1.66

BUDGET REPORT
CITY OF PRIOR LAKE
EXPENDITURES SUMMARY BY FUND/DEPARTMENT

Adopted 12/2/19

From Amended Budget

DEPT	DESCRIPTION	2018	2019	2019	2020	From Amended Budget	
		ACTIVITY	ADOPTED	AMENDED	ADOPTED	20-19	20-19
						\$ CHANGE	% CHANGE
Fund 101 - GENERAL FUND							
41110.00	MAYOR & COUNCIL	63,173	71,866	71,866	75,507	3,641	5.07
41130.00	ORDINANCE	7,091	7,500	7,500	7,500		
41320.00	ADMINISTRATION	442,163	436,935	436,935	340,473	(96,462)	(22.08)
41330.00	BOARDS & COMMISSIONS	9,812	11,765	11,765	11,765		
41400.00	CITY CLERK FUNCTIONS		60,550	60,550	116,283	55,733	92.04
41410.00	ELECTIONS	20,557			34,231	34,231	
41520.00	FINANCE	446,866	480,310	485,705	520,572	34,867	7.18
41540.00	INTERNAL AUDITING	30,615	31,300	31,300	35,475	4,175	13.34
41550.00	ASSESSING	194,716	202,600	202,600	218,704	16,104	7.95
41610.00	LEGAL	162,462	200,000	200,000	180,000		
41820.00	HUMAN RESOURCES	194,356	188,830	188,830	306,890	118,060	62.52
41830.00	COMMUNICATIONS	116,934	128,297	128,297	180,331	52,034	40.56
41910.00	COMMUNITY DEVELOPMENT	329,121	348,365	348,365	379,921	31,556	9.06
41920.00	INFORMATION TECHNOLOGY	344,209	394,650	413,540	438,494	24,954	6.03
41940.00	FACILITIES - CITY HALL	453,316	472,924	472,924	505,598	32,674	6.91
42100.00	POLICE	4,172,593	4,586,881	4,616,571	4,848,910	232,339	5.03
42200.00	FIRE	960,919	932,896	932,896	1,038,440	105,544	11.31
42400.00	BUILDING INSPECTION	577,534	599,949	599,949	604,313	4,364	0.73
42500.00	EMERGENCY MANAGEMENT	9,083	11,935	11,935	14,875	2,940	24.63
42700.00	ANIMAL CONTROL	26,400	26,448	26,448	28,800	2,352	8.89
43050.00	ENGINEERING	351,132	373,844	373,844	379,090	5,246	1.40
43100.00	STREET	1,130,274	1,226,903	1,226,903	1,338,286	111,383	9.08
43400.00	CENTRAL GARAGE	401,567	460,031	460,031	483,069	23,038	5.01
45100.00	RECREATION	435,614	416,675	397,475	474,059	76,584	19.27
45200.00	PARKS	1,366,192	1,481,141	1,511,201	1,623,071	111,870	7.40
45500.00	LIBRARIES	48,780	66,955	66,955	69,073	2,118	3.16
80000.00	Transfers to other Funds	819,651	334,769	334,769	403,018	68,249	20.39
TOTAL EXPENDITURES - FUND 101		13,115,130	13,554,319	13,619,154	14,656,748	1,037,594	7.62

DEBT SERVICE FUNDS							
47000.00	DEBT SERVICE	4,897,616	5,345,327	5,345,327	5,322,317	(23,010)	(0.43)
80000.00	Transfers to other Funds	58,024	135,000	135,000	110,000	(25,000)	(18.52)
TOTAL EXPENDITURES - DEBT SERVICE FUNDS		4,955,640	5,480,327	5,480,327	5,432,317	(48,010)	(0.88)

Fund 210 - CABLE FRANCHISE FUND							
41340.00	PUBLIC CABLE ACCESS	65,137	17,805	17,805	9,200	(8,605)	(48.33)
TOTAL EXPENDITURES - FUND 210		65,137	17,805	17,805	9,200	(8,605)	(48.33)

Fund 225 - CAPITAL PARK FUND							
45040.00	PIKE LAKE PARK	7,545					
45147.00	MARKLEY LAKE TRAIL	370					
45200.00	PARKS	57,003	470,000	470,000		(470,000)	(100.00)
TOTAL EXPENDITURES - FUND 225		64,918	470,000	470,000	-	(470,000)	(100.00)

Fund 240 - EDA SPECIAL REVENUE FUND							
46500.00	ECONOMIC DEVELOPMENT	145,491	145,467	145,467	448,035	302,568	208.00
46503.00	TECH VILLAGE INCUBATOR	4,362	4,350	4,350	5,100	750	17.24
TOTAL EXPENDITURES - FUND 240		149,853	149,817	149,817	453,135	303,318	202.46

Fund 410 - REVOLVING EQUIPMENT FUND							
42100.00	POLICE	133,212	207,824	254,174	443,000	188,826	74.29
42200.00	FIRE	300,897	248,960	613,780	115,000	(498,780)	(81.26)
42400.00	BUILDING INSPECTION		59,410	59,410	32,000	(27,410)	(46.14)
43100.00	STREET		422,882	422,882	257,000	(165,882)	(39.23)
43400.00	CENTRAL GARAGE	21,118	20,000	20,000	20,000		
45200.00	PARKS	235,768	123,741	123,741	333,000	209,259	169.11
49400.00	WATER	10,464	66,519	66,519		(66,519)	(100.00)
49420.00	WATER QUALITY	191,303					
TOTAL EXPENDITURES - FUND 410		892,762	1,149,336	1,560,506	1,200,000	(360,506)	(23.10)

**BUDGET REPORT
CITY OF PRIOR LAKE
EXPENDITURES SUMMARY BY FUND/DEPARTMENT**

Adopted 12/2/19

From Amended Budget

DEPT	DESCRIPTION	2018 ACTIVITY	2019 ADOPTED	2019 AMENDED	2020 ADOPTED	20-19 \$ CHANGE	20-19 % CHANGE
Fund 430 - REVOLVING PARK EQUIP FUND							
45200.00	PARKS	54,134	289,292	355,292	346,000	(9,292)	(2.62)
TOTAL EXPENDITURES - FUND 430		54,134	289,292	355,292	346,000	(9,292)	(2.62)
Fund 440 - FACILITIES MANAGEMENT FUND							
41940.00	FACILITIES - CITY HALL	10,048					
42200.00	FIRE	743,364	67,998	67,998	20,000	(47,998)	(70.59)
45500.00	LIBRARIES		21,965	81,965	84,000	2,035	2.48
49400.00	WATER	23,096			10,000	10,000	
TOTAL EXPENDITURES - FUND 440		776,508	89,963	149,963	114,000	(35,963)	(23.98)
Fund 450 - PERMANENT IMPROVEMENT REVOLVING FUND							
43100.00	STREET	629,962	700,000	700,000	700,000		
80000.00	Transfers to other Funds	75,374	186,933	186,933	279,933	93,000	49.75
TOTAL EXPENDITURES - FUND 450		705,336	886,933	886,933	979,933	93,000	10.49
Fund 601 - WATER FUND							
41520.00	FINANCE	98,022	94,075	94,075	100,574	6,499	6.91
49400.00	WATER	2,605,076	4,267,461	4,767,181	2,377,581	(2,389,600)	(50.13)
80000.00	Transfers to other Funds	1,622,445	895,495	895,495	923,160	27,665	3.09
TOTAL EXPENDITURES - FUND 601		4,325,543	5,257,031	5,756,751	3,401,315	(2,355,436)	(40.92)
Fund 602 - STORM WATER UTILITY							
49420.00	WATER QUALITY	600,028	917,642	917,642	733,912	(183,730)	(20.02)
80000.00	Transfers to other Funds	480,667	83,860	83,860	85,780	1,920	2.29
TOTAL EXPENDITURES - FUND 602		1,080,695	1,001,502	1,001,502	819,692	(181,810)	(18.15)
Fund 604 - SEWER FUND							
41520.00	FINANCE	97,404	91,341	91,341	100,274	8,933	9.78
49450.00	SEWER	2,819,034	3,229,922	3,729,642	3,070,812	(658,830)	(17.66)
80000.00	Transfers to other Funds	1,117,033	277,147	277,147	294,110	16,963	6.12
TOTAL EXPENDITURES - FUND 604		4,033,471	3,598,410	4,098,130	3,465,196	(632,934)	(15.44)
TOTAL EXPENDITURES - ALL FUNDS		30,219,127	31,944,735	33,546,180	30,877,536	(2,668,644)	(7.96)